



Thurston Conservation District Board of Supervisors

Work Session Topic List & Board Meeting Agenda

August 23rd, 2022 5:00 pm -7:15 pm

Zoom Meeting Link:

<https://zoom.us/j/91658577844?pwd=cDgvaC9jcWRBU0luUFFHc1Irb3hLQT09>

Passcode: 2918

Meeting ID: 916 5857 7844

Call in: 1-253-215-8782

Work Session Topic List

5:00 pm – 6:00 pm

1. Topic List Review, *All*
2. Staff Presentation: Climate Change Adaptations for Local Farms, *Adam Peterson (TCD Senior Natural Resource Specialist)*
3. Minutes Review & Revision, *All*
 - a. July 26, 2022, Board Work Session & Meeting Minutes
4. Conservation and Education Center Development, *All*
5. 2022 WACD Resolutions, *All*
6. Covid-19 Health Update, *Sarah Moorehead (Executive Director)*
7. Important Updates & Announcements
 - a. Board of Supervisors, *All*
 - b. Executive Director, *Sarah Moorehead (Executive Director)*

Board Meeting

6:30 pm – 7:15 pm

- | | |
|--|----------------------|
| 1. Welcome, Introductions, Audio Recording Announcement | 6:30 PM
5 minutes |
| 2. Agenda Review | 6:35 PM
5 minutes |
| 3. Consent Agenda – <i>Action Item</i> | 6:40 PM
5 minutes |
| <ol style="list-style-type: none">A. July 26, 2022, Board Work Session & Meeting MinutesB. August 2022 Financial ReportC. WSCC Engineering AddendumD. WSCC Meyer Salmon Recovery Project Addendum | |

- 4. Public Comment** **6:45 PM**
 *Three minutes per person *10 minutes*
- 5. Partner Reports (*if present*)** **6:55 PM**
 A. Natural Resources Conservation Service (NRCS), TBD *15 minutes*
 B. Washington State Department of Ecology, *Alena Reynolds*
 C. Washington State Conservation Commission (WSCC), *Jean Fike*
 D. Washington Association of Conservation Districts (WACD), *Doug Rushton*
 E. National Association of Conservation Districts (NACD), *Doug Rushton*
- 6. Governance, All–Action Item** **7:10 PM**
 A. Climate Friendly Banking *5 minutes*
 B. September 27, 2022, Work Session Topic List & Meeting Agenda Development
- Adjourn** **7:15 PM**
- Informational Only Items:**
 I. *Executive Director’s Report*

Important Dates

September 2022 -

- | | | |
|---------------------|--|----------------|
| 10 th | Healthy Pollinators TCD Workshop 11:00 am - 1:00 pm | Olympia, WA |
| 7-10 th | NACD 2022 Pacific and Southwest Meeting | Maui, HI |
| 14-15 th | WSCC Pacific CD Meeting | Long Beach, WA |
| 17 th | Cover Crops in Home gardens TCD Workshop 10:00 am - 12:00 pm | Yelm, WA |
| 27 th | Board Work Session & Meeting 5:00 - 7:30 pm | Virtual (Zoom) |

October 2022-

- | | | |
|------------------|---|----------------|
| 8 th | TCD Harvest Festival 10:00 am - 3:00 pm | Olympia, WA |
| 15 th | Orca Recovery Day 10:00 am - 2:00 pm | Olympia, WA |
| 25 th | Board Work Session & Meeting 5:00 - 7:30 pm | Virtual (Zoom) |

Item

3

Thurston Conservation District Consent Agenda Decision Sheet August 23, 2022 Board Meeting



-
- A. July 26, 2022 Board Meeting and Work Session Minutes
- a. Proposed action: accept without amendment and approve.
 - b. Action was taken:
 - c. ☐ Passed ☐ Moved for discussion during meeting ☐ Tabled to a future meeting
- B. August 2022 Financial Report
- a. Proposed action: accept without amendment and approve.
 - b. Action was taken:
 - c. ☐ Passed ☐ Moved for discussion during meeting ☐ Tabled to a future meeting
- C. WSCC Engineering Addendum
- a. Proposed action: accept without amendment and approve.
 - b. Action was taken:
 - c. ☐ Passed ☐ Moved for discussion during meeting ☐ Tabled to a future meeting
- D. WSCC Salmon Recovery Cost Share Project Addendum
- a. Proposed action: accept without amendment and approve.
 - b. Action was taken:
 - c. ☐ Passed ☐ Moved for discussion during meeting ☐ Tabled to a future meeting

ADOPTED BY THE BOARD OF THE THURSTON CONSERVATION DISTRICT, WASHINGTON ON
AUGUST 23, 2022, AND EFFECTIVE IMMEDIATELY

SIGNED:

TJ Johnson, TCD Board Chair

Helen Wheatley, TCD Board Vice-Chair

Doug Rushton, TCD Supervisor

Betsie DeWreede, TCD Supervisor

David Iyall, TCD Supervisor

ATTEST:

Sarah Moorehead, Executive Director

Thurston Conservation District Board of Supervisors

Work Session Minutes

July 26, 2022

Virtual Zoom

Meeting Time: 5:00 pm – 6:14 pm

Originally Scheduled: 5:00 pm – 6:00 pm



Present at Work Session:

Helen Wheatley, TCD Vice-Chair

Doug Rushton, TCD Board Supervisor

Betsie DeWreede, TCD Board Supervisor

Ben Cushman, TCD Legal Counsel

Sarah Moorehead, TCD Executive Director

Leah Kellogg, TCD Staff

TJ Jenkins, TCD Staff

1. Topic List Review, All

2. Staff Presentation: Habitat Restoration Crew, TJ Jenkins, Habitat Restoration Crew Lead

3. Minutes Review & Revision, All

- a. June 28, 2022, Board Work Session & Meeting Minutes

4. Conservation and Education Center Development, All

5. 2022 WACD Resolutions Discussion, All

- a. Supervisors discussed a potential WACD Resolution regarding the support of the preservation of agricultural land in urban areas. Supervisor Rushton and Ex. Director Moorehead will research the topic and bring their findings to an upcoming meeting.

6. Covid-19 Health Update, Sarah Moorehead (Executive Director)

7. Important Updates & Announcements

- a. Board of Supervisors, All
- b. Executive Director, Sarah Moorehead (Executive Director)

Respectfully,

X

Helen Wheatley

TCD Board Vice-Chair

Thurston Conservation District Board of Supervisors

Regular Board Meeting Minutes

July 26, 2022

Virtual Zoom Online Forum

Meeting Time: 6:30 pm – 7:28 pm

Originally Scheduled: 6:30 pm – 7:30 pm



Present at Meeting:

Helen Wheatley, TCD Vice-Chair

Betsie DeWreede, TCD Board Supervisor

Doug Rushton, TCD Board Supervisor

Ben Cushman, TCD Legal Counsel

Sarah Moorehead, TCD Executive Director

Leah Kellogg, TCD Staff

Alena Reynolds, Department of Ecology (DOE)

Summary of Action Items

- 1 • **ACTION ITEM:** Staff will provide the board with the estimated Harvest Festival budget.
- 2 • **ACTION ITEM:** The Board would like additional information from staff regarding
- 3 Beneficial Bank's pledge to address climate change and how the new bank would
- 4 affect current TCD operations.

Summary of Motions Passed

- 6 • *Supervisor Rushton moved to adopt the revised Board Meeting Agenda. Supervisor*
- 7 *DeWreede seconded. Motion passed unanimously, (3-0).*
- 8 • *Supervisor DeWreede moved to approve the revised Consent Agenda. Supervisor*
- 9 *Rushton seconded. Motion Passed unanimously, (3-0).*
- 10 • *Supervisor Rushton moved to adopt the amended version of the ASRP RBR AQEA.*
- 11 *Supervisor DeWreede seconded. Motion Passed unanimously, (3-0).*

Full Version of the Minutes

Welcome & Introductions

At 6:30 pm, TCD Board Vice-Chair Helen Wheatley called the July 26, 2022, Regular Board Meeting to order via the Zoom online forum. TCD Board and Staff were introduced by the Board Chair. For each vote, TCD Board Vice-Chair Wheatley called out Supervisors by name. She announced the meeting was being video recorded. TCD Supervisors DeWreede, Rushton, and Wheatley attended the meeting virtually. Supervisors Iyall and Johnson were not present and were excused from the meeting.

Agenda Review

- The *ASRP RBR AQEA Contract Amendment Final* was removed from the Consent Agenda and added to Item 7 under Governance for Action consideration.

Supervisor Rushton moved to adopt the revised Board Meeting Agenda. Supervisor DeWreede seconded. Motion passed unanimously, (3-0).

Consent Agenda

- 25 A. June 28, 2022, Board Work Session & Meeting Minutes
- 26 B. July 2022 Financial Report
- 27 C. WSCC Implementation Addendum
- 28 D. WSCC CREP Addendum

29 ***Supervisor DeWreede moved to approve the revised Consent Agenda. Supervisor Rushton***
30 ***seconded. Motion Passed unanimously, (3-0).***

31 **Public Comment**

32 No public comments were provided.

33 **Partner Reports**

- 34 A. Natural Resources Conservation Service (NRCS) Update
 - 35 • Executive Director Moorehead gave a brief verbal update.
- 36 B. Department of Ecology (DOE) Update, Alena Reynolds
 - 37 • Alena Reynolds was present and gave an update.
- 38 C. Washington State Conservation Commission (WSCC) Update, Jean Fike
 - 39 • Jean Fike was not present. No update was provided.
- 40 E. Washington Association of Conservation Districts (WACD) Update, TCD Supervisor and
41 WACD Board Member Rushton
 - 42 • A written update was provided in the Board Packet by Supervisor Rushton.
 - 43 • August 4, 2022 is the projected announcement date for the WACD Area meeting.
- 44 F. National Association of Conservation Districts (NACD) Update, TCD Supervisor and NACD
45 Board Member Rushton
 - 46 • A written update was provided in the Board Packet.

47 **Mid-Year Budget Review**

- 48 • Executive Director Moorehead gave an overview of the TCD 2022 Mid-Year Budget.
- 49 • The report provided is a reflection of the TCD Budget from January 1, 2022- June 30,
50 2022.

51 **ACTION ITEM: Staff will provide the board with the estimated Harvest Festival budget.**

52 **Governance**

- 53 • Climate Friendly Banking
 - 54 A. Executive Director Moorehead described the results of the climate-friendly
55 banking analysis.
 - 56 B. Staff recommended Beneficial State Bank as the institution that would best meet
57 TCD's values and banking needs.

58 **ACTION ITEM: The Board would like additional information from staff regarding Beneficial**
59 **Bank's pledge to address climate change and how the new bank would affect current TCD**
60 **operations.**

- 61 C. Supervisors tabled further discussion about switching TCD's bank until the
62 August 23, 2022 Board Meeting.

- ASRP RBR AQEA Contract Amendment Final
 - A. The contract was live edited by Executive Director Moorehead to amend a minor misprint.

Supervisor Rushton moved to adopt the amended version of the ASRP RBR AQEA. Supervisor DeWreede seconded. Motion Passed unanimously, (3-0).

- August 23, 2022, Work Session Topic List & Meeting Agenda Development

Work Session

- Topic List Review
- Staff Presentation: Soil Health, Adam Peterson
- Minutes Review & Revision
 - July 26, 2022, Board Work Session & Meeting Minutes
- Conservation and Education Center Development
- 2022 WACD Resolutions
- Covid-19 Health Update, Sarah Moorehead
- Important Updates & Announcements
 - Board of Supervisors
 - Executive Director

Board Meeting Agenda

- Agenda Review
- Consent Agenda
 - July 26, 2022, Board Work Session & Meeting Minutes
 - August 2022 Financial Report
- Public Comment
- Partner Reports (if present)
 - Natural Resources Conservation Service
 - Washington State Department of Ecology
 - Washington State Conservation Commission
 - Washington Association of Conservation Districts
 - National Association of Conservation Districts
- 2022 Mid-Year Budget Review
- Governance
 - Climate Friendly Banking
 - September 27, 2022, Work Session Topic List & Meeting Agenda Development

Executive Session: To discuss the performance of the Executive Director

In attendance: present TCD Board Members Rushton, DeWreede, and Wheatley, and Executive Director Moorehead

RCW 42.30.110 (g) To evaluate the qualifications of an applicant for public employment or to review the performance of a public employee.

102 Executive Session opened at 7:14 pm to last no more than 10 minutes and concluded at 7:24
103 pm.

104 **Executive Session Report Out:**

105 No action was taken.

106 ***TCD Vice Chair Wheatley called the meeting to adjourn.***

107 **Adjourn 7:28 pm**

108 Respectfully,

X

Helen Wheatley

TCD Board Vice-Chair

109

Thurston Conservation District

August 2022 Financial Notes



Total (Restricted and Unrestricted) Year-to-Date and July Profit and Loss

1. Once again, the District is in the slow period for **Rates and Charges Income** – only \$1,702.98 in July. This means that TCD will likely see negative Year-to-Date and monthly net incomes for the next few months.
2. You'll see \$614.09 in **Bank Fees & Interest Charges** expenses for the month of July. This amount includes the \$599.09 that the Thurston County Treasurer charges TCD to process the Rates and Charges payments. The remaining amount is the \$15 wire transfer fee TCD is charged when One Tree Planted processes its donation payments.

Unrestricted Budget vs Actual

3. The budget for the Unrestricted Budget vs Actual is now based on the Mid-Year Revised Budget.
4. Staff wanted to be conservative when estimating the **Partner Fee for Service** net income budget (Row 12) of \$1,000 for the Mid-Year Revised Budget. However, in July the District recorded a net income of \$3,619 for Restoration projects. That amount plus the \$566 net income carried over from 2021 gives the \$4,185 reported here. The Restoration Crew expects even more net income in the next few months. This income will be used to support the new Partner Fee for Service program and to acquire and maintain necessary equipment.
5. The \$2,000 reported in **Nongovernmental Contributions** (line 14), represents the transfer of funds from the One Tree Planted income to help pay for the District's new truck.
6. The **Grant Revenue** (line 18) rate of spending is low at this point at 25%. This amount will increase as we spend down the WSCC implementation funds distributed in July 2022.

11:52 AM

08/18/22

Accrual Basis

Thurston Conservation District

Profit & Loss

January through July 2022

	Jan - Jul 22
Ordinary Income/Expense	
Income	
3400000 · Charges for Goods and Services	
3451100 · Soil/Water Conservation Service	
3451110 · Soil Testing	3,935.69
3451120 · Nutrient Spreader Rentals	347.20
3451130 · Poultry Equipment & Tool Rentals	800.57
3451140 · Plant Sales	15,099.22
3451150 · Partner Fee for Service	7,229.82
Total 3451100 · Soil/Water Conservation Service	27,412.50
Total 3400000 · Charges for Goods and Services	27,412.50
3300000 · Grant Revenues	903,832.44
3600000 · Miscellaneous Revenues	
3699100 · Miscellaneous Other	1,631.51
3685000 · Special Assessments - Service	322,140.73
3670000 · Nongovernmental Contributions	50,791.11
3610000 · Interest and Other Earnings	118.19
3620000 · Rents and Leases	450.17
Total 3600000 · Miscellaneous Revenues	375,131.71
Total Income	1,306,376.65
Gross Profit	1,306,376.65
Expense	
Vehicle Allocation	0.00
Overhead Allocation	0.00
5531000 · Salaries & Benefits	794,184.59
5314000 · Stipends	800.00
5314101 · Legal Fees & Services	12,000.00
5314102 · Audit & Accounting	8,795.72
5314103 · Computer Services	14,320.51
5314100 · Professional Services	51,953.27
5314400 · Advertising	2,791.63
5314203 · Printing Services	1,194.41
5314104 · Janitorial Services	3,832.50
5314501 · Office Rent	30,576.00
5314700 · Utilities	3,567.53
5314503 · Equipment Leases	7,400.34
5314504 · Vehicle Leases	3,277.57
5314200 · Communications	6,322.26
5313102 · Photocopier Usage	313.58
5354800 · Repairs & Maintenance	3,707.70
5314505 · Software Licenses	7,281.95
5313101 · Office Supplies	2,583.47
5314202 · Postage & Shipping	951.40
5314902 · Organizational Dues & Licenses	5,109.10
5314117 · Soil Testing	2,638.54
5313401 · Plants for Resale	17,820.15
Project Expenses	16,546.80
5314302 · Staff - Conference & Training	3,531.50
5314300 · Staff - Travel	4,998.57
5314119 · Cultural Resources	5,959.00
5314108 · Construction & Restoration Work	179,928.47
5314109 · Cost Share	67,223.58
5314110 · Bank Fees & Interest Charges	644.09
5314600 · Liability Insurance Premiums	14,680.31
66300 · Sales Tax Adjustments	87.13
5945360 · Capital Outlays	
5945363 · Equipment & Office Furniture	4,586.53
5945364 · Computer Hardware	3,892.46
5945365 · Machinery and Tools	4,944.21
5945366 · Vehicle Purchases	49,539.00
Total 5945360 · Capital Outlays	62,962.20
Total Expense	1,337,983.87
Net Ordinary Income	-31,607.22
Net Income	-31,607.22

Thurston Conservation District
Profit & Loss
July 2022

	Jul 22
Ordinary Income/Expense	
Income	
3400000 · Charges for Goods and Services	
3451100 · Soil/Water Conservation Service	
3451110 · Soil Testing	148.61
3451130 · Poultry Equipment & Tool Rentals	156.09
Total 3451100 · Soil/Water Conservation Service	304.70
Total 3400000 · Charges for Goods and Services	304.70
3300000 · Grant Revenues	109,034.12
3600000 · Miscellaneous Revenues	
3685000 · Special Assessments - Service	1,702.98
3670000 · Nongovernmental Contributions	1,672.00
3610000 · Interest and Other Earnings	18.10
3620000 · Rents and Leases	65.94
Total 3600000 · Miscellaneous Revenues	3,459.02
Total Income	112,797.84
Gross Profit	112,797.84
Expense	
Vehicle Allocation	0.00
Overhead Allocation	0.00
5531000 · Salaries & Benefits	109,349.77
5314000 · Stipends	800.00
5314101 · Legal Fees & Services	2,000.00
5314102 · Audit & Accounting	284.03
5314103 · Computer Services	1,204.00
5314100 · Professional Services	2,789.60
5314400 · Advertising	1,372.10
5314203 · Printing Services	172.31
5314501 · Office Rent	4,368.00
5314700 · Utilities	62.08
5314503 · Equipment Leases	469.33
5314504 · Vehicle Leases	501.02
5314200 · Communications	312.53
5313102 · Photocopier Usage	84.71
5354800 · Repairs & Maintenance	316.68
5314505 · Software Licenses	1,014.31
5313101 · Office Supplies	315.42
5314202 · Postage & Shipping	42.15
5314902 · Organizational Dues & Licenses	3,678.89
5314117 · Soil Testing	299.45
5313401 · Plants for Resale	3,316.75
Project Expenses	2,332.61
5314302 · Staff - Conference & Training	330.00
5314300 · Staff - Travel	941.61
5314108 · Construction & Restoration Work	13,900.00
5314109 · Cost Share	24,288.33
5314110 · Bank Fees & Interest Charges	614.09
5314600 · Liability Insurance Premiums	2,120.33
66300 · Sales Tax Adjustments	63.88
5945360 · Capital Outlays	
5945366 · Vehicle Purchases	-128.75
Total 5945360 · Capital Outlays	-128.75
Total Expense	177,215.23
Net Ordinary Income	-64,417.39
Net Income	-64,417.39

Thurston Conservation District

Profit & Loss Prev Year Comparison

January through July 2022

	Jan - Jul 22	Jan - Jul 21	\$ Change	%Change
Ordinary Income/Expense				
Income				
3400000 · Charges for Goods and Services				
3451100 · Soil/Water Conservation Service				
3451110 · Soil Testing	3,935.69	2,908.67	1,027.02	35.3%
3451120 · Nutrient Spreader Rentals	347.20	0.00	347.20	100.0%
3451130 · Poultry Equipment & Tool Rentals	800.57	1,566.14	-765.57	-48.9%
3451140 · Plant Sales	15,099.22	14,709.49	389.73	2.7%
3451150 · Partner Fee for Service	7,229.82	300.64	6,929.18	2,304.8%
Total 3451100 · Soil/Water Conservation Service	27,412.50	19,484.94	7,927.56	40.7%
Total 3400000 · Charges for Goods and Services	27,412.50	19,484.94	7,927.56	40.7%
3300000 · Grant Revenues	903,832.44	669,775.95	234,056.49	35.0%
3600000 · Miscellaneous Revenues				
3699100 · Miscellaneous Other	1,631.51	0.00	1,631.51	100.0%
3685000 · Special Assessments - Service	322,140.73	320,398.36	1,742.37	0.5%
3670000 · Nongovernmental Contributions	50,791.11	14,249.21	36,541.90	256.5%
3610000 · Interest and Other Earnings	118.19	88.41	29.78	33.7%
3620000 · Rents and Leases	450.17	528.87	-78.70	-14.9%
Total 3600000 · Miscellaneous Revenues	375,131.71	335,264.85	39,866.86	11.9%
Total Income	1,306,376.65	1,024,525.74	281,850.91	27.5%
Gross Profit	1,306,376.65	1,024,525.74	281,850.91	27.5%
Expense				
Vehicle Allocation	0.00	0.00	0.00	0.0%
Overhead Allocation	0.00	0.00	0.00	0.0%
5531000 · Salaries & Benefits	794,184.59	695,125.07	99,059.52	14.3%
5314000 · Stipends	800.00	0.00	800.00	100.0%
5314101 · Legal Fees & Services	12,000.00	16,141.00	-4,141.00	-25.7%
5314102 · Audit & Accounting	8,795.72	1,828.96	6,966.76	380.9%
5314103 · Computer Services	14,320.51	11,772.47	2,548.04	21.6%
5314100 · Professional Services	51,953.27	25,161.59	26,791.68	106.5%
5314400 · Advertising	2,791.63	1,056.00	1,735.63	164.4%
5314203 · Printing Services	1,194.41	1,108.77	85.64	7.7%
5314104 · Janitorial Services	3,832.50	3,333.00	499.50	15.0%
5314501 · Office Rent	30,576.00	30,576.00	0.00	0.0%
5314700 · Utilities	3,567.53	4,975.31	-1,407.78	-28.3%
5314503 · Equipment Leases	7,400.34	2,627.52	4,772.82	181.7%
5314504 · Vehicle Leases	3,277.57	2,840.24	437.33	15.4%
5314200 · Communications	6,322.26	6,763.90	-441.64	-6.5%
5313102 · Photocopier Usage	313.58	468.22	-154.64	-33.0%
5354800 · Repairs & Maintenance	3,707.70	3,099.54	608.16	19.6%
5314505 · Software Licenses	7,281.95	15,012.59	-7,730.64	-51.5%
5313101 · Office Supplies	2,583.47	3,478.46	-894.99	-25.7%
5314202 · Postage & Shipping	951.40	1,659.90	-708.50	-42.7%
5314902 · Organizational Dues & Licenses	5,109.10	5,182.63	-73.53	-1.4%
5314117 · Soil Testing	2,638.54	1,762.80	875.74	49.7%
5313401 · Plants for Resale	17,820.15	12,241.53	5,578.62	45.6%
Project Expenses	16,546.80	12,841.54	3,705.26	28.9%
5314302 · Staff - Conference & Training	3,531.50	549.95	2,981.55	542.2%
5314300 · Staff - Travel	4,998.57	4,054.50	944.07	23.3%
5314301 · Board Travel	0.00	68.32	-68.32	-100.0%
5314119 · Cultural Resources	5,959.00	0.00	5,959.00	100.0%
5314108 · Construction & Restoration Work	179,928.47	55,449.17	124,479.30	224.5%
5314109 · Cost Share	67,223.58	75,267.64	-8,044.06	-10.7%
5314110 · Bank Fees & Interest Charges	644.09	571.22	72.87	12.8%
5314600 · Liability Insurance Premiums	14,680.31	11,556.44	3,123.87	27.0%
5314111 · Late Fees & Penalties	0.00	382.57	-382.57	-100.0%
66300 · Sales Tax Adjustments	87.13	43.02	44.11	102.5%
5945360 · Capital Outlays				
5945363 · Equipment & Office Furniture	4,586.53	108.23	4,478.30	4,137.8%
5945364 · Computer Hardware	3,892.46	6,703.39	-2,810.93	-41.9%
5945365 · Machinery and Tools	4,944.21	7,543.50	-2,599.29	-34.5%
5945366 · Vehicle Purchases	49,539.00	0.00	49,539.00	100.0%
Total 5945360 · Capital Outlays	62,962.20	14,355.12	48,607.08	338.6%
Total Expense	1,337,983.87	1,021,354.99	316,628.88	31.0%
Net Ordinary Income	-31,607.22	3,170.75	-34,777.97	-1,096.8%
Net Income	-31,607.22	3,170.75	-34,777.97	-1,096.8%

Thurston Conservation District

Balance Sheet

As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
3081001 · Checking-7444 Timberland	150,610.43
3088020 · Savings Accounts	
3082002 · Saving-6568 Reserve Fund	167,749.32
3082003 · Saving-2410 Education Center	57,527.25
Total 3088020 · Savings Accounts	225,276.57
3088030 · Counter Cash	100.00
3088040 · PayPal Account	447.98
Total Checking/Savings	376,434.98
Accounts Receivable	261,867.70
Other Current Assets	
3090500 Prepaid Accounts	
3090501 · 309.05.01 Prepaid Insurance	2,536.37
3090506 · Security Deposit - Ferguson ST	3,835.00
Total 3090500 Prepaid Accounts	6,371.37
3092000 · 309.20.00 Cash on Hand	26,454.41
Total Other Current Assets	32,825.78
Total Current Assets	671,128.46
TOTAL ASSETS	671,128.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	40,016.69
Credit Cards	4,356.86
Other Current Liabilities	
3861100 · Sales Tax Payable	1,096.17
3861000 · Payroll Liabilities	
3861005 · PERS Deferral Payable	18,609.61
3861007 · State Unemployment Payable	1,402.58
3861008 · Union Dues	897.15
3861009 · State L&I Payable	-194.93
3861010 · WA - Family & Medical Leave	302.03
3861011 · Vacation & Sick Leave Payable	91,852.60
Total 3861000 · Payroll Liabilities	112,869.04
Total Other Current Liabilities	113,965.21
Total Current Liabilities	158,338.76
Total Liabilities	158,338.76
Equity	512,789.70
TOTAL LIABILITIES & EQUITY	671,128.46

2022 Restricted Budgets vs Actuals



As of July 31, 2022

	Grant Name	Account Number	Grant Number	Grant Start Date	Grant End Date	Total Grant Amount	Official Remaining	2022 Budget	2022 Actual	2022 Remaining Budget	% of Total Time	% of Total Budget
1	RCO											
2	ESRP Shore Friendly	R035		07/01/21	06/30/23	340,458	188,695	171,974	70,820	101,155	54.25%	44.58%
3	ASRP Independence	R040	20-1905	05/15/20	04/01/22	93,600	9	20,351	20,342	Closed	100.00%	99.99%
4	ASRP Riverbend	R050	20-1908	05/15/20	04/01/22	86,000	0	14,575	14,575	Closed	100.00%	100.00%
5	ASRP Independence Phase 2	R040	20-1905	TBD	TBD	TBD	TBD	TBD	0	TBD	NA	NA
6	ASRP Riverbend Phase 2	R050	20-1908	TBD	TBD	7,500,000	0	32,383	8,974	23,409	NA	NA
7	SRFB Cozy Valley	R060	21-1089C	09/23/21	09/23/23	132,778	114,615	119,951	16,914	103,037	42.68%	13.68%
8	ESRP Zangle Cove	R070	20-1517R	07/01/21	12/31/23	110,072	106,516	8,948	1,442	7,506	43.33%	3.23%
9	DOE											
10	Deschutes	E100	WQC-2018-ThurCD-00174	07/01/19	04/30/23	218,752	114,832	51,229	44,832	6,398	80.50%	47.51%
11	Federal											
12	Frogs on Farm Cost Share	US080		08/15/20	08/15/25	93,135	85,073	43,178	7,765	35,413	39.19%	8.66%
13	USFWS Restoring South Sound Prairies	US90		07/01/22	07/01/27	60,000	60,000	313	0	313	1.70%	0.00%
14	WSCC											
15	Livestock	W025	22-13-LT	07/01/21	06/30/23	20,000	14,719	8,900	783	8,117	54.25%	26.41%
16	Skookumchuck Planting	W030	20-13-ER	04/01/20	12/31/24	744,780	265,646	197,426	156,451	40,975	49.08%	64.33%
17	Chehalis Flood Plain	W050	22-13-FL	09/01/21	06/30/23	128,333	76,871	103,849	45,065	58,783	50.00%	40.10%
18	Shellfish Cost Share	W060	22-13-SH	07/01/21	06/30/23	220,660	133,018	188,662	75,045	113,617	54.25%	39.72%
19	CREP	W070	22-13-CE	07/01/21	06/30/23	36,247	28,966	21,014	1,384	19,630	54.25%	20.09%
20	NRI Cost Share TA	W080	22-13-NR	07/01/21	06/30/23	99,927	92,581	79,898	4,577	75,320	54.25%	7.35%
21	Post Natural Disaster TA	W086.2	22-13-IM	01/10/22	03/31/22	2,500	0	2,500	2,500	Closed	100.00%	100.00%
22	Food Support Program	W090	22-13-FP	05/16/22	06/30/22	5,000	3	5,000	4,997	Closed	100.00%	99.93%
23	Engineering	W100	23-13-PE	07/27/22	06/30/23	82,000	82,000	TBD	0	NA	1.47%	NA
24	Salmon Recovery	W110	23-13-SRF	07/01/22	06/30/23	60,000	60,000	TBD	0	NA	8.49%	NA
25	Riparian Outreach, Assessment, and Restoration (ROAR) Project	W120	TBD	TBD	06/30/23	65,000	65,000	TBD	0	NA	NA	NA
26	Chehalis Lead	W150	22-13-RIT	10/01/21	06/30/23	72,000	53,564	47,711	17,103	30,608	47.65%	25.61%
27	Miscellaneous											
28	Orca Recovery Day	M060		07/01/19	until spent	7,090	904	904	0	904	NA	87.24%

	Grant Name	Account Number	Grant Number	Grant Start Date	Grant End Date	Total Grant Amount	Official Remaining	2022 Budget	2022 Actual	2022 Remaining Budget	% of Total Time	% of Total Budget
29	Ross ORD	M063		07/01/22	09/30/22	7,500	7,500	7,500	3,031	4,469	33.70%	0.00%
30	Western SARE - Grassland Grazing	M070	WSARE-R2GR	09/01/21	08/31/23	20,273	17,605	12,165	2,668	9,497	45.75%	13.16%
31	Sentinel Landscape Program (SLP)	M075		10/01/21	07/30/24	888,225	733,973	371,607	105,081	266,527	29.40%	17.37%
32	One Tree Planted	M085		09/03/21	until spent	33,076	29,447	7,479	2,468	5,011	NA	10.97%
33	WCRRRI Prairie Habitat Enhancement	M095	2022-06	01/01/22	06/30/25	119,954	115,075	28,625	4,880	23,745	16.60%	4.07%
34	WFC Meyer	M100		10/01/20	06/06/22	4,224	26	763	737	Closed	100.00%	99.38%
35	Partner District Support	M400		NA	NA	NA	NA	NA	1,875	NA	NA	NA
36	Thurston County											
37	FY21-23 VSP	TC400		07/01/21	06/30/23	150,000	64,076	78,025	40,650	37,375	54.25%	57.28%
38	TC Riparian Streamside 1	TC510	06-21	07/01/21	08/31/22	52,285	11,476	42,271	30,795	11,476	92.74%	78.05%
39	TC Riparian Streamside 2	TC520	07-21	07/01/21	08/31/22	76,505	2,933	33,307	30,373	2,933	92.74%	96.17%
40	TC Riparian Streamside 3	TC530	08-21	07/01/21	08/31/22	49,964	12,532	39,218	26,686	12,532	92.74%	74.92%
41	NTAqua	TC700		07/01/19	09/30/22	196,000	33,185	109,021	75,836	33,185	94.87%	83.07%
42	South Sound GREEN											
43	FY 20-21 Interlocal	G019-SS		01/01/22	12/31/22	51,200	28,400	51,200	22,800	28,400	58.08%	44.53%
44	ESD 113 Climate Education	G019.104		05/01/22	08/31/22	10,000	0	10,000	10,000	Closed	74.80%	100.00%
45	FY20-21 NOAA B-WET	G019.106		01/01/22	12/31/23	12,881	8,714	5,000	4,167	833	29.04%	32.35%
46	NFWF Five Star	G019.108		01/01/22	12/31/22	11,700	11,700	11,700	0	11,700	58.08%	0.00%
47	Dawkins 2021	G019.28		01/01/21	until spent	22,000	-0	8,150	8,150	Closed	NA	100.00%
48	Dawkins 2022	G019.28		01/01/22	until spent	25,000	21,569	25,000	3,431	21,569	NA	13.72%
49	Community Foundation	G019.29		01/01/22	until spent	5,000	0	5,000	5,000	Closed	NA	100.00%
50	TCC	TCC		01/01/18	until spent	9,418	40		0	0	NA	99.57%
51	Teens in Thurston Volunteer Program									0		
52	WCS TNT	T070		01/01/22	until spent	500	130	500	370	130	NA	73.97%
53	Nisqually TNT 2021	G019.60		01/13/21	until spent	4,900	1,211	1,211	0	1,211	NA	75.28%
54	Nisqually TNT 2022	G019.60		01/19/22	until spent	4,000	4,000	4,000	0	4,000	NA	0.00%
55	Envirothon Program									0		
56	Chehalis Tribe Envirothon	T040		01/01/22	until spent	2,500	0	2,500	2,500	Closed	NA	100.00%
57	Nisqually Indian Tribe Envirothon	T040		01/01/22	until spent	5,000	1,166	5,000	3,834	1,166	NA	76.69%

2022 Unrestricted Budget vs Actual



July 58.33%

	Account Name	2022 Mid-Year Revised Budget	2022 Actual	\$ Over Budget	% of Budget
1	-	903,172	472,748	-430,424	52.3%
2	- 3451100 · Soil/Water Conservation Service	47,881	28,540	-19,341	59.6%
3	- Food Production and Consumption	1,600	801	-799	50.0%
4	3451130 · Poultry Equipment & Tool Rentals	1,600	801	-799	50.0%
5	- Soil Conservation and Health	6,550	4,283	-2,267	65.4%
6	3451110 · Soil Testing	5,900	3,936	-1,964	66.7%
7	3451120 Soil Health Equipment Rental	650	347	-303	53.4%
8	- Community Outreach and Education	36,000	15,099	-20,901	41.9%
9	3451140 · Plant Sales	36,000	15,099	-20,901	41.9%
10	TCD Swag Shop	0	0	0	
11	- Water Quality & Quantity and Protection & Restoration of Ecosystems	1,000	4,185	3,185	418.5%
12	Partner Fee for Service - Landscaping Crew	1,000	4,185	3,185	418.5%
13	- Other Income	2,731	4,173	1,442	152.8%
14	3670000 · Nongovernmental Contributions	100	2,000	1,900	2,000.0%
15	3620000 · Rental Income	800	423	-377	52.9%
16	3611100 · Interest Income	200	118	-82	59.1%
17	3600000 · Miscellaneous Income	1,631	1,632	1	100.0%
18	+ 3300000 · Grant Revenue	132,823	33,240	-99,583	25.0%
21	3685201 · Rates and Charges	554,668	322,141	-232,527	58.1%
22	- Overhead	167,800	88,827	-78,973	52.9%
23	5314999 · Overhead Allocation	155,800	82,268	-73,532	52.8%
24	5966699 · Vehicle Allocation	12,000	6,559	-5,441	54.7%
25	Cash Surplus / 2021 Carry Overs	88,456	0	-88,456	0.0%
26	- Program Allocation	417,933	217,669	-200,264	52.1%
27	- Local Food Production and Consumption	8,500	5,624	-2,876	66.2%
28	Poultry Equipment Rentals	8,500	5,624	-2,876	66.2%
29	- Producer Support & Preservation and Expansion of Working Lands	7,850	4,191	-3,659	53.4%
30	Working Lands Preservation Initiative	7,850	4,191	-3,659	53.4%
31	- Water Quality & Quantity and Protection & Restoration of Ecosystems	1,500	800	-700	53.3%
32	TCD Habitat Cost Share	0	0	0	
33	Restoration Crew & Equipment	1,500	800	-700	53.3%
34	- Soil Conservation and Health	53,150	38,100	-15,050	71.7%
35	Soil Health Testing	38,900	27,323	-11,577	70.2%
36	Soil Health Equipment Rental	14,250	10,777	-3,473	75.6%
37	- Community Outreach and Engagement	186,308	103,790	-82,518	55.7%
38	Conservation Education Center	66,608	20,917	-45,691	31.4%
39	District Communications	68,750	40,212	-28,538	58.5%
40	Plant Sale	41,750	34,796	-6,954	83.3%
41	Elections	9,200	7,864	-1,336	85.5%

	Account Name	2022 Mid-Year Revised Budget	2022 Actual	\$ Over Budget	% of Budget
42	<input type="checkbox"/> Adult and Youth Conservation Education	52,500	39,926	-12,574	76.1%
43	South Sound Green	46,300	33,726	-12,574	72.8%
44	Teens in Thurston Volunteer Program	4,200	4,200	0	100.0%
45	Envirothon	2,000	2,000	0	100.0%
46	<input type="checkbox"/> Climate Change Adaptation & Mitigation and Other Strategic Plan Priorities	108,125	25,238	-82,887	23.3%
47	Conservation TA	98,125	25,238	-72,887	25.7%
48	JEDI Work	10,000	0	-10,000	0.0%
49	<input type="checkbox"/> Expense	498,695	312,537	-186,158	62.7%
50	<input type="checkbox"/> Administrative Salaries & Benefits	231,725	148,799	-82,926	64.2%
57	<input type="checkbox"/> Professional Services	62,500	35,116	-27,384	56.2%
58	5314101 · Legal Services	23,000	12,000	-11,000	52.2%
59	5314102 · Audit & Accounting	12,500	8,796	-3,704	70.4%
60	5314103 · Computer Services	22,000	14,321	-7,679	65.1%
61	5314100 · Professional Services	5,000	0	-5,000	0.0%
62	<input type="checkbox"/> Facility, Vehicles and Maintenance	151,350	102,071	-49,279	67.4%
63	5314104 · Janitorial Services	8,000	3,833	-4,168	47.9%
64	5314501 · Office Rent	50,000	28,756	-21,244	57.5%
65	5314700 · Utilities	8,000	3,454	-4,546	43.2%
66	5314503 · Equipment Leases	3,550	2,139	-1,411	60.2%
67	5314504 · Vehicle Leases	5,700	3,278	-2,422	57.5%
68	5966604 · Vehicle Purchase	41,000	40,871	-129	99.7%
69	5314200 · Communications	11,500	5,914	-5,586	51.4%
70	5313102 · Photocopier Usage	800	314	-486	39.2%
71	5354800 · Repairs & Maintenance	5,000	1,625	-3,375	32.5%
72	Computer Hardware Purchases	4,500	1,940	-2,560	43.1%
73	Computer Software	7,800	5,363	-2,437	68.8%
74	Equipment & Office Furniture	5,500	4,587	-913	83.4%
75	<input type="checkbox"/> Supplies	11,800	7,459	-4,341	63.2%
76	5313101 · Office Supplies	3,500	2,391	-1,109	68.3%
77	5314202 · Postage & Shipping	550	264	-286	48.1%
78	5314902 · Organizational Dues & Licenses	7,750	4,804	-2,946	62.0%
79	<input type="checkbox"/> Conferences, Training and Travel	13,000	3,812	-9,188	29.3%
80	5314302 · Staff Conference & Training Fees	2,000	500	-1,500	25.0%
81	Board Conference and Training Fees	2,500	0	-2,500	0.0%
82	5314300 · Staff Travel	6,000	3,312	-2,688	55.2%
83	Board Travel	2,500	0	-2,500	0.0%
84	<input type="checkbox"/> Insurance and Banking	28,320	15,279	-13,041	54.0%
85	5314110 · Bank Fees & Interest Charges	500	599	99	119.8%
86	5314600 · Liability Insurance Premiums	27,320	14,680	-12,640	53.7%
87	5314111 · Late Fees & Penalties	500	0	-500	0.0%
88	<input type="checkbox"/> Savings	75,000	0	-75,000	0.0%
89	Reserve Fund	37,500	0	-37,500	0.0%
90	Conservation Education Center Savings Plan	37,500	0	-37,500	0.0%
91	Net Income (Surplus or Deficit)	0	-57,458	-57,458	

Thurston Conservation District
Payment Report
July 2022

11:27 AM

08/18/2022

Type	Num	Date	Name	Funding Source	Expense Account	Paid Amount
Credit Card	E0300JL0V	07/01/2022	Microsoft	UNRESTRICTED:A010-Overhead	5314505 · Software Licenses	49.28
Check	EFT	07/01/2022	Wells Fargo			6,486.53
Check	EFT	07/01/2022	Delta Dental		5531022 · Dental Benefits	1,164.40
Check	EFT	07/05/2022	Regence - Health Care		5531021 · Medical Benefits	13,521.38
Credit Card	10312	07/06/2022	Airbnb	GREEN:G019.110 TCD SS Green Allocation	5314303 · Lodging	332.89
Credit Card	9878	07/07/2022	Crains Office Supply	UNRESTRICTED:A010-Overhead	5313101 · Office Supplies	10.93
Credit Card	10236	07/07/2022	Always Safe & Lock	T099 - Food Processing and Tools Rentals	5314107 · Project Supplies	23.52
Credit Card	10237	07/07/2022	US Postal Service	T098 - Soil Health Testing	5314202 · Postage & Shipping	11.70
Credit Card	10292	07/07/2022	TableCoversNow.com	T030 - District Communications	5314400 · Advertising	153.30
Credit Card	10293	07/07/2022	Stickermule	T030 - District Communications	5314400 · Advertising	218.80
Credit Card	10294	07/07/2022	Amazon	T030 - District Communications	5314107 · Project Supplies	31.74
Credit Card	10313	07/07/2022	Napa	WSCC:W030 - Skookumchuck	5313500 · Small Tools & Equipment	61.24
Credit Card	116827623	07/07/2022	QuickBooks Time Support (TSheets)	UNRESTRICTED:A010-Overhead	5314102 · Audit & Accounting	153.30
Liability Check		07/07/2022	QuickBooks Payroll Service		Payroll	28,381.80
Credit Card	02743782	07/09/2022	Right Networks	UNRESTRICTED:A010-Overhead	5314102 · Audit & Accounting	20.75
Credit Card	10316	07/11/2022	Amazon	E100 - ECY Deschutes	5314107 · Project Supplies	311.80
Credit Card	10317	07/12/2022	Ace Hardware	T099 - Food Processing and Tools Rentals	5314107 · Project Supplies	13.75
Credit Card	10318	07/12/2022	Amazon	T099 - Food Processing and Tools Rentals	5314107 · Project Supplies	15.45
Credit Card	10348	07/12/2022	Valley Agronomics LLC	WSCC:W030 - Skookumchuck	5314107 · Project Supplies	118.94
Bill Pmt -Check	21290	07/12/2022	ACF West, Inc	WSCC:W030 - Skookumchuck	5314108 · Construction & Restoration Work	11,307.60
Bill Pmt -Check	21291	07/12/2022	Ashley Lewis	Various	5314108 · Construction & Restoration Work	1,000.00
Bill Pmt -Check	21292	07/12/2022	Beckwith Consulting Group	T021 - Conservation Education Center	5314100 · Professional Services	2,019.60
Bill Pmt -Check	21293	07/12/2022	Haley Hernandez	Various	5314108 · Construction & Restoration Work	1,000.00
Bill Pmt -Check	21294	07/12/2022	I-5 Supply LLC	WSCC:W030 - Skookumchuck	5314108 · Construction & Restoration Work	909.36
Bill Pmt -Check	21295	07/12/2022	Kamilche Adventures	E100 - ECY Deschutes	5314107 · Project Supplies	705.53
Bill Pmt -Check	21296	07/12/2022	Katrinka Hibler	Thurston County:TC700 - NTAqua	5314304 · Mileage	77.22
Bill Pmt -Check	21297	07/12/2022	Kevin Seslar	GREEN:TCC:G019.28 Dawkins	5314100 · Professional Services	100.00
Bill Pmt -Check	21298	07/12/2022	Kiana Sinner_V	Various	Meals & Mileage	56.61

Type	Num	Date	Name	Funding Source	Expense Account	Paid Amount
Bill Pmt -Check	21299	07/12/2022	Mara Healy		5314305 · Meals / Per Diems	18.00
Bill Pmt -Check	21300	07/12/2022	Marguerite Abplanalp	Thurston County:TC700 - NTAqua	5314304 · Mileage	10.53
Bill Pmt -Check	21301	07/12/2022	Mountain Mist	UNRESTRICTED:A010-Overhead	5313101 · Office Supplies	34.95
Bill Pmt -Check	21302	07/12/2022	Natural Waters, LLC	RCO:R060 - SRFB Cozy Valley	5314100 · Professional Services	2,250.00
Bill Pmt -Check	21303	07/12/2022	Puget Sound Energy	UNRESTRICTED:A010-Overhead	Electricity & Gas	286.64
Bill Pmt -Check	21304	07/12/2022	Reed Ingalls	Various	5314108 · Construction & Restoration Work	1,000.00
Bill Pmt -Check	21305	07/12/2022	Ricoh USA, Inc.	UNRESTRICTED:A010-Overhead	Photocopier Lease & Usage	320.04
Bill Pmt -Check	21306	07/12/2022	Susan Shelton	UNRESTRICTED:A010-Overhead	Meals & Mileage	251.97
Bill Pmt -Check	21307	07/12/2022	Tony Jenkins	UNRESTRICTED:A010-Overhead	5314305 · Meals / Per Diems	18.00
Bill Pmt -Check	21308	07/12/2022	VSP - Vision Care		5531021 · Medical Benefits	143.49
Bill Pmt -Check	21309	07/12/2022	WA Dept of Agriculture	T097 - Plant Sale	5314902 · Organizational Dues & Licenses	10.00
Bill Pmt -Check	21310	07/12/2022	WA St Conservation Commission	UNRESTRICTED:A120-Vehicles	5314504 · Vehicle Leases	501.02
Bill Pmt -Check	21311	07/12/2022	WA St University Energy Program	UNRESTRICTED:A010-Overhead	5314103 · Computer Services	1,204.00
Bill Pmt -Check	21312	07/12/2022	WACD	Various	Plants for Resale	4,316.75
Bill Pmt -Check	21313	07/12/2022	Yan Dong_V	UNRESTRICTED:A010-Overhead	Meals & Mileage	36.55
Bill Pmt -Check	EFT	07/12/2022	Comcast	UNRESTRICTED:A010-Overhead	Telephone & Internet	298.69
Bill Pmt -Check	EFT	07/12/2022	Pacific Disposal	UNRESTRICTED:A010-Overhead	5314702 · Garbage Service	62.08
Check	EFT	07/12/2022	TPSC Benefits		5531021 · Medical Benefits	450.00
Credit Card	10319	07/13/2022	Kiperts	T096 - Nutrient Spreader Rentals	5354802 · Rental Equipment	180.51
Credit Card	10349	07/13/2022	Wal Mart	WSCC:W030 - Skookumchuck	5314107 · Project Supplies	8.98
Credit Card	10350	07/13/2022	H.D. Fowler	WSCC:W030 - Skookumchuck	5314116 · Project Equipment	5.55
Credit Card	10351	07/13/2022	Harbor Freight	WSCC:W030 - Skookumchuck	5314107 · Project Supplies	17.48
Credit Card	10352	07/13/2022	Texaco	WSCC:W030 - Skookumchuck	5314107 · Project Supplies	27.47
Credit Card	10320	07/14/2022	US Postal Service	T098 - Soil Health Testing	5314202 · Postage & Shipping	11.63
Credit Card	3955701	07/14/2022	Buzzsprout	T030 - District Communications	5374001 · Web Hosting and Maintenance	12.00
Liability Check	EFT	07/14/2022	Internal Revenue Service		Federal Payroll Taxes	9,406.76
Liability Check	EFT	07/14/2022	WFSE Union Dues		3861008 · Union Dues	855.53
Credit Card	10302	07/18/2022	American Concrete Institute	MISC:M075 - Sentinel Landscape Program	5314302 · Staff - Conference & Training	215.00
Credit Card	10322	07/18/2022	Crains Office Supply	UNRESTRICTED:A010-Overhead	5313101 · Office Supplies	14.60
Liability Check	EFT	07/18/2022	WA St Dept of Retirement Systems		PERS DCP	998.57
Liability Check	EFT	07/18/2022	WA St Dept of Retirement Systems		3861005 · PERS Deferral Payable	11,291.28
Credit Card	10321	07/19/2022	Crains Office Supply	UNRESTRICTED:A010-Overhead	5313101 · Office Supplies	101.39

Type	Num	Date	Name	Funding Source	Expense Account	Paid Amount
Credit Card	E0300JJW.	07/19/2022	Microsoft	UNRESTRICTED:A010-Overhead	5314505 · Software Licenses	144.53
Check	EFT	07/19/2022	TPSC Benefits		5531021 · Medical Benefits	67.50
Credit Card	10501	07/20/2022	Shell Gas	Thurston County:TC510 - Riparian Streamside	5314107 · Project Supplies	14.67
Credit Card	10507	07/20/2022	Michaels	T030 - District Communications	5314107 · Project Supplies	31.72
Credit Card	10324	07/21/2022	US Postal Service	T098 - Soil Health Testing	5314202 · Postage & Shipping	10.21
Credit Card	10325	07/21/2022	Harbor Freight	UNRESTRICTED:A010-Overhead	5313101 · Office Supplies	16.40
Credit Card	10502	07/21/2022	Cheveron	Thurston County:TC510 - Riparian Streamside	5314107 · Project Supplies	27.70
Credit Card	10506	07/21/2022	JoAnn	T030 - District Communications	5314107 · Project Supplies	41.09
Credit Card	10508	07/21/2022	Northwest Aquatic and Marine Education	GREEN:G019.110 TCD SS Green Allocation	5314902 · Organizational Dues & Licenses	30.00
Liability Check	EFT	07/21/2022	Internal Revenue Service		Federal Payroll Taxes	9,592.34
Liability Check	EFT	07/21/2022	WA St Dept of Retirement Systems		PERS DCP	998.57
Credit Card	10503	07/22/2022	Federal Express	T030 - District Communications	5314203 · Printing Services	172.31
Credit Card	10504	07/22/2022	Ed Hume Seeds	T030 - District Communications	5314107 · Project Supplies	98.91
Liability Check		07/22/2022	QuickBooks Payroll Service		Payroll	28,830.95
Credit Card	10505	07/23/2022	Federal Express	T030 - District Communications	5314107 · Project Supplies	154.68
Credit Card	P1-750027	07/23/2022	Intuit	UNRESTRICTED:A010-Overhead	5314102 · Audit & Accounting	109.98
Credit Card	10509	07/25/2022	Hach Company	E100 - ECY Deschutes	5314107 · Project Supplies	615.17
Credit Card	10510	07/25/2022	Harbor Freight	E100 - ECY Deschutes	5314107 · Project Supplies	163.95
Credit Card	10327	07/26/2022	Amazon	Various	Office Supplies & Equipment	43.78
Bill Pmt -Check	21315	07/26/2022	Tree Pro	WSCC:W030 - Skookumchuck	5314108 · Construction & Restoration Work	5,700.00
Bill Pmt -Check	21316	07/26/2022	Thurston County Central Services	UNRESTRICTED:A010-Overhead	5314501 · Office Rent	4,108.00
Bill Pmt -Check	21317	07/26/2022	RISA Tech, Inc.	Various	5314505 · Software Licenses	820.50
Bill Pmt -Check	21318	07/26/2022	Reed Ingalls	Various	5314108 · Construction & Restoration Work	1,000.00
Bill Pmt -Check	21319	07/26/2022		WSCC:W060 - Shellfish Cost Share	5314109 · Cost Share	24,288.33
Bill Pmt -Check	21320	07/26/2022	Midwest Labs	T098 - Soil Health Testing	5314117 · Soil Testing	299.45
Bill Pmt -Check	21321	07/26/2022	Haley Hernandez	Various	5314108 · Construction & Restoration Work	1,000.00
Bill Pmt -Check	21322	07/26/2022	Deschutes Law Group	UNRESTRICTED:A010-Overhead	5314101 · Legal Fees & Services	4,000.00
Bill Pmt -Check	21323	07/26/2022	Community Farmland Trust	T099 - Food Processing and Tools Rentals	5314501 · Office Rent	260.00
Bill Pmt -Check	21324	07/26/2022	Ashley Lewis	Various	5314108 · Construction & Restoration Work	1,000.00
Credit Card	10523	07/27/2022	Ace Hardware	WSCC:W030 - Skookumchuck	5314116 · Project Equipment	40.54
Credit Card	10524	07/27/2022	Tenino Short Stop	WSCC:W030 - Skookumchuck	5313201 · Vehicle Fuel	27.40
Credit Card	10328	07/28/2022	US Postal Service	T098 - Soil Health Testing	5314202 · Postage & Shipping	8.61

Type	Num	Date	Name	Funding Source	Expense Account	Paid Amount
Credit Card	10511	07/28/2022	SPSCC	GREEN:G019.110 TCD SS Green Allocation	5314302 · Staff - Conference & Training	115.00
Liability Check	EFT	07/28/2022	WA St Dept of L&I		3861009 · State L&I Payable	3,025.37
Liability Check	EFT	07/28/2022	WA St Dept of Employment Security		3861007 · State Unemployment Payable	3,767.42
Liability Check	EFT	07/28/2022	WA St Dept of Employment Security		3861010 · WA - Family & Medical Leave	1,054.20
Check	EFT	07/29/2022	Timberland Bank	MISC:M085 - One Tree Planted	5314110 · Bank Fees & Interest Charges	15.00

Accounting

From: Commission@scc.wa.gov <noreply+8424e8a37d3ee7b7@formstack.com>
Sent: Thursday, July 28, 2022 1:56 PM
To: Accounting
Subject: FORM 4: Addendum

Washington State Conservation Commission

FORM 4: ADDENDUM

Jul 28, 2022 1:56 PM

Conservation District: Thurston

GRANT PROGRAM: Engineering

Overhead Rate: 25%

Submitted By: Susan Shelton
Email: accounting@thurstoncd.com

Total Grant Award: 82000.00

Basic Allocation Award (if applicable):

Total to be obligated under this Addendum: 82000.00

Intermediate Outcome #1: 82000.00

Thurston Conservation District is requesting \$82,000 to further develop engineering capacity and meet the current engineering demands of our community. TCD's in-house engineer works collaboratively with our engineering cluster and surveying team. TCD's in-house engineer enhances the total engineering capacity in our region, helping to ensure there is more funding and capacity for all CDs in our cluster to meet their engineering goals. In addition, TCD's engineer utilizes the cluster surveying team for project development.

This funding will be used to fund engineering staff time and the necessary equipment to support the design of current waitlist projects, along with emergent projects, to generate shovel-ready project applications.

This application is supported by our engineering cluster. In addition, TCD supports the sister proposal submission from Mason CD for new engineering equipment for use by the cluster engineer and surveying team.

Below is a breakdown of funds requested:

- .3 FTE for TCD's in-house engineer to focus on high-priority projects for implementation funding proposals in the 2023-25 biennium (\$44,100)
- Engineering & Design Laptop (\$2,500)
- Hydraulic Modeling Software (\$3,400)
- Replacement for Obsolete Data Collector for in-house survey equipment (\$17,000)
- Contractual review of structural engineering projects (\$10,000)
- Hydrologic Monitoring Equipment (stream flow meter, well depth measuring equip, data loggers) (\$5,000)

Intermediate Outcome #2:

Intermediate Outcome #3:

Intermediate Outcome #4:

Intermediate Outcome #5:

Total of Intermediate Outcomes: 82000.00

Accounting

From: Commission@scc.wa.gov <noreply+8424e8a37d3ee7b7@formstack.com>
Sent: Tuesday, August 16, 2022 9:01 AM
To: Accounting
Subject: FORM 4: Addendum

Washington State Conservation Commission

FORM 4: ADDENDUM

Aug 16, 2022 9:00 AM

Conservation District: Thurston

GRANT PROGRAM: Salmon Recovery

Overhead Rate: 25%

Submitted By: Susan Shelton
Email: accounting@thurstoncd.com

Total Grant Award: 60000.00

Basic Allocation Award (if applicable):

Total to be obligated under this Addendum: 60000.00

Intermediate Outcome #1: 10000.00

Project Planning and Design

Intermediate Outcome #2: 50000.00

Project Implementation

Intermediate Outcome #3:

Intermediate Outcome #4:

Intermediate Outcome #5:

Total of Intermediate Outcomes: 60000.00

Item

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Subject: Interesting items and tidbits from NACD forestry subcommittee meeting with National Association of State Foresters

Below are a few short items I noted – some which we may be able to build upon and some that simply seemed interesting. NACD's forestry subcommittee met with the National Association of State Foresters (NASF) in Columbus, Ohio August 1 through 4. I represent NACD's Pacific region on this subcommittee.

JFT

The Joint Forestry Team (JFT) met and discussed their work plan, goals, actions and prioritizing actions. The JFT is comprised on representatives from NRCS, NASF, the Forest Service (USFS) and NACD. The will be contemplating some level of involvement from the Farm Services Administration.

USFS

- The USFS has established "firewood banks" (akin to food banks).
- The State and Private Forestry group within the USFS has new staff and continues to be led by Steve Koehn (Director of Cooperative Forestry). The USFS budget looks doable, but the Reconciliation Package may change a whole lot of things, so they are loath to make statements about what their budget will be. (Doug does have figures on their budget PRE-reconciliation, which may not mean much.)
- USFS has traditionally funded NACD supporting the forestry group. There is about \$250K in the NACD forestry "account", so at this time the FS is not planning to supply additional funds for federal fiscal year 2023.
- Advice on USFS grant applications – as you apply for FS grants, work with your state forester – e.g. get a support letter that says your effort align with your [state's forest action plan](#) and show how your project ties into the action plan; show how you support the action plan.

NACD Forestry Subcommittee

NACD's forestry committee worked on establishing priorities for 2023, establishing more communications, and expanding partnerships and is developing a work plan to do these things.

The entire group had a field trip to Speyside Cooperage in Jackson, OH and a tour of the Vinton Furnace forest (also near Jackson) where they are experimenting with different silvicultural practices with white oak.



Barrels with tops/bottoms on the side – each of which is “scorched” to make them tighter and less permeable. Second photo is installing metal bands on the top and bottom s. A barrel would cost about \$200. The facility puts out an average of 1,500 each day and they are currently shipping many to Scotland to contain (who would have guessed), whiskey.

Questions or comments welcome - doug.rushton@thurstoncd.com

Summary Notes

Overview:

- Budget is in good shape. FY 2023 expenditures to be less than revenues. Budget was passed
 - Good progress on streamlining NACD policy book - renaming RPGs as subcommittees
 - Farm bill –essentially waiting until after the November election which will affect the direction and committee compositions.
 - NACD and NRCS priorities are noted.
-

I. OPERATIONS - Finances and Membership (Treasurer Gary Blair)

- A. Current budget is in good stead – membership revenue (unrestricted) was \$914,000 or about 89% of the unrestricted budget.
- B. FY 23 budget: \$21.4 million projected revenues; \$21.3 million projected expenses. Projected increased travel costs and modest increases for employees. *Budget was approved.*
- C. Membership
 1. 1,827 paid members as of 6/30/21.
 2. 1,752 paid members as of 6/30/22.
 3. 2,935 districts nationwide of which 270 are in the Pacific region.
- D. Dues (status as of 6/30/22)
 1. Nationwide total dues paid - \$914,755
 2. Pacific region dues \$87,593. (Only SW region pays less in dues)
 3. Washington dues \$33,254. (The most paid in the Pacific region and only seven district nationwide pay more.)

II. UPDATES - PRESIDENT (Michael Crowder) AND CEO (Jeremy Peters)

- A. **Priorities:** 1)Financial security, 2)Increase partnerships, 3)Increase influence on policy and legislation, 4)Climate change, 5)Equity and social justice, 6)Ground water task force, 7)Pacific Islands special committee, 8)Advisory group of past presidents, 9)Informal social hour (*i.e.* “coffee with Crowder”), and 10)Updating policies.
- B. **Strategic Plan updating** – will also have an organizational audit and a fund raising plan. Hired Schultz and Williams consultancy for the fund raising plan with a goal to diversify revenue stream and build a multi-year reserve fund.
- C. **New affiliate organization** – state association executive directors. No current, formalized structure of how to work together and thinking is as affiliate organization, communications and coordination would be improved.
- D. **Policy Book and By-Laws** (changes for consideration at 2023 annual meeting).
 1. Committee recommendation to go from existing structure to three standing committees – *i.e.* legislative, natural resources and partnerships (which would subsume some of the former committees such as outreach, communications, stewardships, etc.).
 2. Resource Policy Groups (RPGs) to be renamed as subcommittees.
 3. Policy Book updates – about 50% done - the remainder to be done by 2023 annual meeting. Goal was for clean-up with no-substantive changes.

III. FARM BILL (NACD government affairs lead Chris Young and consultant Pelham Strong)

- A. President Crowder to speak on NACD’s 11 Principles at 7/22 Schrier listening session.

Summary Notes

- B. House is pretty far along in their efforts, including appropriations, which have been positive for our priorities – one of their mark-ups was over \$1 billion for conservation of which \$883 million was for conservation technical assistance.
- C. Senate – has not released any draft bills or mark-ups.
- D. Seems there is a lot of waiting and non-committal as most are waiting until after the November election. Whomsoever controls each house will also control committees and thus influence what gets considered.
- E. NACD has a task force which is tracking Farm Bill activity.

IV. **NATURAL RESOURCES CONSERVATION SERVICE – Chief Terry Cosby**

- Staffing is up but associated training needed for those folks.
- **Priorities:** 1)Remove barriers, 2)Every acre and every producer counts, 3)Improve communications, 4)Training for all; 5)Provide sound scientific data, 6)Retain locally-led, 7)Climate smart update (including existing programs), 8)Monitoring, 9)Urban agriculture.
- NRCS recently hired an urban agriculture director whom is working with Indiana developing a systematic approach for that program.
- Noted that some RCPP participants have complained the program needs more flexibility.
- Astor Boozer (NRCS Pacific Region lead) noted that about 1,300 have been hired but there is about 10% attrition each year. He also noted four senior leadership positions are currently vacant.

V. **MISCELLANEOUS**

- A. The [Next Generation Leadership Institute](#) (NGLI) is accepting applications for cohort 3. Go on line to [apply](#). NOTE – we have not had anyone from Washington in this leadership program.
- B. **NACD 2023 summer meeting** will be in Bismarck, ND.
- C. **2022 Pacific/SW joint meeting** continues to be developed for September 7-10 in Maui. No links yet for registration.
 - Emphasis will be conservation delivery system. Tour will be sea level rise and plants for resiliency.
 - A virtual component is planned.
- D. Two thought-provoking quotes from the conservation district manager in Jacksonville, Florida
 - “Progress moves at the speed of trust”.
 - “Control the narrative on conservation work in your area even if you aren’t doing the work”.
- E. Washington state had six attendees at the 2022 NACD summer meeting.

These are a summary of 13 pages of notes and over 100 pages in the NACD “Board Book” which we NACD board members use in our deliberations. As there are concurrent sessions and unscheduled meetings, these are the highlights as I saw them. If you have specific questions, I will do my best to answer them or put you in touch with someone who can.

Respectfully submitted

Doug Rushton

WACD national director
NACD board member

doug.rushton@thurstoncd.com

L:\NACD\2022\Summer Meeting\Meeting items\7-22-22 NACD Summer Meeting summary notes Rushton.docx

Item

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Socially Responsible Banking Comparison Table

	Timberland	Wells Fargo	Beneficial State Bank	Bank of the West
Checking	<u>Business Checking</u> <ul style="list-style-type: none"> Interest Rate Received - 0.01% 550 free monthly transactions then \$0.20 each; No minimum balance; No monthly maintenance fee 	<u>Navigate Business Checking</u> <ul style="list-style-type: none"> Interest Bearing Account 250 free monthly transactions then \$0.50 each; Minimum checking/savings balance of \$15K or \$25 fee; 	<u>Interest Business Checking</u> <ul style="list-style-type: none"> Interest Rate Received - .05% or .10% tiered based on balance Unlimited monthly transactions; No minimum balance; No monthly maintenance fee 	<u>Choice Business Checking Account</u> <ul style="list-style-type: none"> 500 transactions included per statement cycle \$5 overdraft fee buffer Minimum checking/savings balance of \$50,000 or \$40 fee
Savings	<u>Interest Rates Received</u> <ul style="list-style-type: none"> \$50 - \$9,999 is 0.01% \$10,000 - \$49,999 is 0.03% \$50,000 - \$99,999 is 0.05% \$100,000 and up is 0.1% 	<u>Business Platinum Savings</u> <ul style="list-style-type: none"> No monthly maintenance fee when linked to Business Checking Interest rates received - .01% 	<u>Interest Rates Received</u> <ul style="list-style-type: none"> \$50 - \$9,999 is 0.10% \$10,000 - \$49,999 is 0.10% \$50,000 - \$99,999 is 0.10% \$100,000 and up is 0.10% 	<u>Interest Rates Received</u> <ul style="list-style-type: none"> Up to 0.05%
Credit Cards	NA	<u>Business Credit Card</u> <ul style="list-style-type: none"> Annual Interest Rate Paid - 9.800% Daily Finance Charge Rate - 0.02684% 	<u>Business Credit Card (1% cash back)</u> <ul style="list-style-type: none"> Annual Interest Rate Paid - 9.74% Daily Finance Charge Rate - 0.02668% 	<u>Business Credit Cards</u> <ul style="list-style-type: none"> Earn rewards points on expenses, and the points can be redeemed Annual Interest Rate Paid - 11.99%
Accessibility	<ul style="list-style-type: none"> Online Banking; Local Branches 	<ul style="list-style-type: none"> Online Banking; Local Branches 	<ul style="list-style-type: none"> No local branches; Online Banking; Check Deposit Scanner or mobile deposit 	<ul style="list-style-type: none"> Nearest branch in Tacoma Mobile deposit Online Banking
Requirements			Must maintain a bank account to access credit cards	
Climate Friendly	No goals or investment restrictions		Environmentally focused - nonprofit focused	Strong climate-friendly investment restrictions
Notes			<ul style="list-style-type: none"> Incredible personal customer service. Best climate-friendly policies 	<ul style="list-style-type: none"> Experience with USDA mortgages.
Staff Ranking	3 (with Wells Fargo Credit)	4	1	2

Aspiration Bank is not included in this table because, after further research, we learned that it only provides personal banking services – not business banking.

Please note that reported interest rates are snapshots in time. Interest rates are expected to increase.



beneficial state

2021 Impact Report

DEAR BENEFICIAL STATE COMMUNITY,

In 2021, we celebrated many notable milestones in the pursuit of a more equitable banking industry. Beneficial State Bank and Beneficial State Foundation are proud to be key drivers of progress in the movement that is proving Beneficial Banking™ is not only possible, but imperative.

Good news in the banking industry.

We started Beneficial State on the eve of the 2008 financial crisis, a disaster that reconfirmed the need for a more responsible banking industry. In 2021, we celebrated industry-wide progress toward this goal. For example, the U.S. Treasury Department made more funding available to Community Development Financial Institutions (like Beneficial State Bank) to support the communities most impacted by COVID-19. The Consumer Financial Protection Bureau proposed a new rule on the collection of small business loan data that would expand fair lending accountability to businesses owned by women and people of color. Lawmakers listened to the experiences of bank workers as part of an effort to expand the rights of people working in our industry. California's primary banking regulatory body, the Department of Business Oversight, reorganized into the Department of Financial Protection and Innovation, gaining new regulatory powers to protect consumers from unfair, deceptive, and abusive practices committed by previously unlicensed financial services and products.

These moments give us hope that banking can, and will one day, center racial equity, environmental wellbeing, and true community prosperity.

Throughout 2021, Beneficial State Bank led by example.

Our bank workers formalized **the first bank union contract in 40 years**. Bank leaders, committed to worker empowerment and self-determination, remained neutral during the process, and then actively participated in the creation of the collective bargaining agreement with the Communication Workers of America (CWA) and our staff.

Our staff continues to provide intentional and fair banking services to our growing number of clients every day, including small businesses, nonprofits, affordable housing developers, and B Corporations. In 2021, we received an **“Outstanding” Community Reinvestment Act (CRA) rating**, and were recognized as a **Best For The World B-Corp for the ninth consecutive year**.



Having made over **\$300 million of Paycheck Protection Program (PPP)** loans to companies and nonprofits truly serving our communities, 98% of those clients were able to have their PPP loans forgiven, thanks to our bank staff's tireless efforts.

Throughout the year, we invested in **digital technologies that improved our ability to serve our clients**, including implementing online applications for auto loans, credit cards, and some deposit products; video banking; and easier payment tools.

And, we launched and scaled new aligned credit card products that help people in our communities access credit, build economic resiliency, and support the planet.

Meanwhile, Beneficial State Foundation advanced industry-wide progress.

Beneficial State Foundation regularly convened stakeholders with **Underwriting for Racial Justice** to expand access to credit using alternative underwriting approaches.

Our **Clean Vehicle Assistance Program** leveraged strong community partnerships to award 4,417 grants to expand access to electric vehicles and affordable financing to the people in California who need it most.

The Foundation presented and published on crucial topics, including Community Reinvestment Act (CRA), Diversity, Equity, and Inclusion (DEI), and Environmental, Social, and Governance practices (ESG).

Beneficial State Foundation reached an important milestone with the initial release of the **Equitable Bank Standards**.

Our collective work is demonstrating that a more ethical banking system is possible.

We work together for Beneficial Banking™.

Our teams come together every day committed to serving our clients, our communities, and the planet. In this report, we share how we are staying accountable to our mission and goals, how banks can lead the way, how we can empower the systemically excluded, nurture and heal our planet, and how together we are establishing a roadmap for better banking.

Since our inception, Beneficial State has demonstrated that a triple-bottom-line model can generate positive outcomes for racial and social justice, environmental sustainability, and financial stability. We are more committed than ever to reversing the harms inflicted by longstanding banking practices and financial services, and changing the banking system for good. Thank you for joining us on this journey.

Kat Taylor
Board Chair, Co-Founder, Beneficial State Bank

Randell Leach
Chief Executive Officer, Beneficial State Bank

Erin Kilmer Neel
Executive Director and Chief Impact Officer, Beneficial State Foundation

WE PRACTICE



(beneficial state bank)

**BETTER BANKING
AND CULTIVATE IT**



(beneficial state foundation)

**THROUGHOUT
SOCIETY.**



Beneficial banking is...

Investing in and serving our local community.	08
Contributing to environmental sustainability.	32
Inclusive, fair, and equitable.	44
Nurturing our people.	54
Promoting responsible and transparent practices.	64

This impact report reflects the collective impact of Beneficial State Bank and Beneficial State Foundation.

Investing in and Serving Our Local Community

As Beneficial State Bank and Beneficial State Foundation, we operate with purpose. Our products and services are designed to optimize social and environmental impact first. We listen to our stakeholders, learn from our successes and where we fall short, and adapt to meet our communities' needs. Our commitment includes no predatory lending, no investments in fossil fuels, private prisons, or weapons, and not granting loans to borrowers we know are not ready to take on more debt. To us, all banks should operate this way.

We continue to strive toward a lofty goal: until everyone in our community reaches their full potential, we haven't reached ours.



What if the banking industry was governed in the public interest?

We are guided by a simple aspiration: benefit to all, harm to none.

We are committed to changing the banking system for good, and that means operating with purpose.

Our bank exists both for people who want to be sure that their money is doing good in the world, and people who need and create positive change. By coming together, we see a symbiotic relationship that brings access to financial services into communities that need it by leveraging values-aligned depositors' money. Our borrowers include people and organizations often targeted by predatory lenders, first-time borrowers, and individuals with Individual Tax Payer Identification Numbers (ITINs). Our clients include nonprofits, B Corporations, locally-owned businesses, and individuals who lack full and equal access to fair credit. We work closely with our clients to provide support, including access to financial education, referral partners, and connections in the community, to set them up for success today and in the future. Our values-aligned clients share our goals and want to support banking as a force for good, enabling Beneficial State Bank to make deep impacts in the communities that need it most.



We invest in organizations that contribute to community well-being and focus on serving people from marginalized communities.

For us, evaluating mission impact includes many components. Our business and nonprofit borrowers may operate in a mission-impact **sector**, such as healthy food, arts and culture, affordable housing, or social justice. They may have impactful **practices** such as earning mission-based certifications and labels (B Corp, CDFI, Green Certified), paying all workers a living wage, designing products that specifically benefit marginalized groups, intentionally hiring and retaining employees with historical or current barriers to employment, and purchasing locally. They may have a mission-aligned **governance structure** such as cooperatives, nonprofits, and benefit corporations. They may be **owned, led, or governed** by people of color, women, LGBTQIA+ people, formerly incarcerated people, disabled people, and others from systemically excluded groups.

Your deposits support our communities and the planet.

By banking with us, our clients know their deposits are invested in impactful loans in their communities.

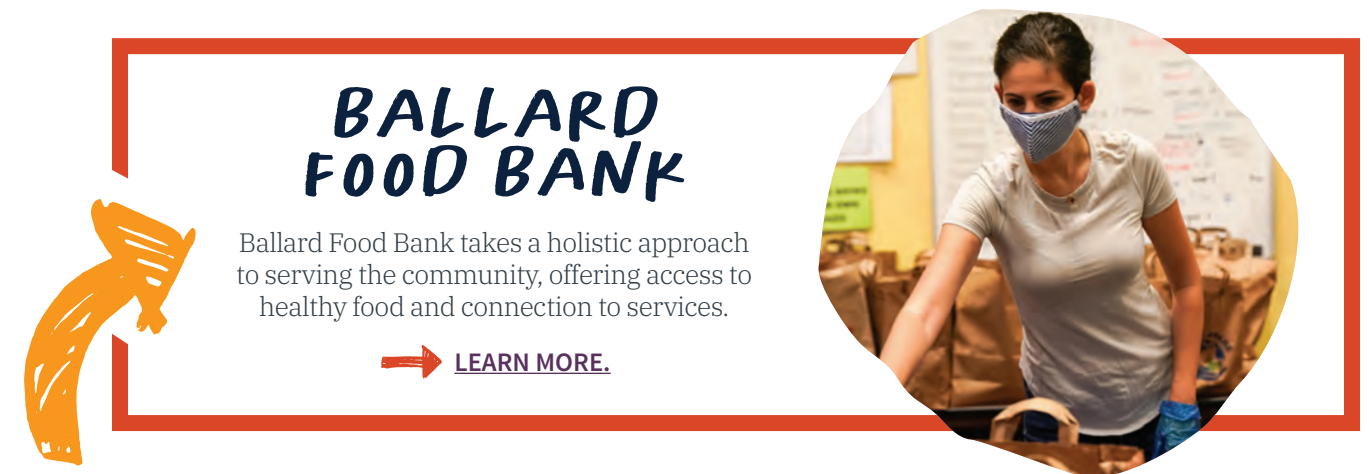
Our clients know that by banking with us, their deposits are working in support of their values, not against them. Banks use depositors' money to make loans, but conventional banks do not always act in the public interest when using that money. We design deposit products like checking, savings, and Certificate of Deposit (CD) accounts to be fair to the client. Our relationship bankers are available to answer questions about our clients' financial journey. In 2021, we saw a national shift of people and organizations moving their money, recognizing that we can advance social justice by moving our money to an institution aligned with our values. Beneficial State Bank saw an increase in deposits in 2021, in no small part because of our mission commitments.

We support mission-aligned businesses and organizations that are changing the world for the better.

We provide certified B Corporations, nonprofits, Community Development Financial Institutions (CDFIs), and environmental changemakers access to interest-bearing business checking accounts with low-to-no monthly services charges. It is our way of supporting mission-aligned businesses and organizations that are changing the world for the better.

Additionally, when organizations bank with us, their employees can access banking services through our Employee Benefit Banking offering. This is just one more way our mission connects to our banking services.

➔ [See the impact your deposit dollars could make with our deposit calculator.](#)



18,937
deposit accounts



\$1.5 billion
in deposits



1,302
nonprofit deposit
accounts (32% of all
commercial depositors by
dollar amount)

\$762 MILLION

IN MISSION LOAN COMMITMENTS

December 2021



\$286MM
affordable housing



\$73MM
health + wellbeing



\$94MM
environmental
sustainability



\$64MM
manufacturing +
production



\$67MM
economic + business
+ job development



\$36MM
beneficial financial
services



\$68MM
arts + culture +
community building



\$23MM
healthy food



\$57MM
education + youth
development



\$165MM
fair auto loans



\$28MM
social justice



\$27MM
other mission sectors
+ practices

Some loans serve multiple mission categories.

Loans that make a difference.

We strive to ensure that 75% or more of our loan dollars directly serve organizations supporting a more socially just and environmentally sustainable world, and that none of our lending contradicts our mission.

Affordable Housing

We believe housing is a human right and that we all deserve access to safe, quality housing. California, Oregon, and Washington face some of the worst housing affordability and houselessness in the country. As a Community Development Financial Institution (CDFI), we have the responsibility to help find and fund solutions for affordable housing, to help defend these rights and extend access to all. We provide loans to individuals and organizations that purchase and manage affordable multifamily rental housing—investing in the preservation and maintenance of affordable housing stock for many years to come.

In addition, we participate in housing loan programs with organizations such as Washington Community Reinvestment Association (WCRA), Housing Trust Silicon Valley (HTSV), and Home Forward. We intentionally avoid supporting the harmful practices sometimes present in the rental housing market. We use our resources as a bank to sustain and grow units with affordable rents. We have prioritized deed-restricted affordable housing (which specifically helps low-to-moderate income (LMI) individuals) and market-rate multifamily housing owned and operated in a responsible and fair manner.

As of December 2021:



\$286
million in loans to mission- aligned affordable housing



8733
total deed restricted affordable units supported

Nonprofits

Many nonprofits provide essential social services that supplement publicly-funded services, fill gaps left by private industries, safeguard government accountability, foster civic engagement, and organize movements to demand social justice. Yet, despite all the ways they benefit society and the economy, nonprofits have difficulty getting the funding they need to operate. Many lenders only provide higher-cost loans or don't serve nonprofits at all. We recognize their community impact, so we take the time to work closely with our nonprofit clients to understand their business structure, financial needs, and the unique challenges that set them apart from traditional for-profit companies. We ensure our underwriting reflects financial realities of nonprofits and offers them specialized services and products, such as discounted rates on interest-bearing checking accounts and select lending products. We connect our clients to our network of technical assistance providers, strategic consulting, grant programs, and access to capital. Nonprofits are incredible agents of change, and we are proud to partner with them and support them financially. See how we've partnered with [501 Commons](#) to tackle social and environmental problems.

As of December 2021:



\$201 million
in loans to nonprofits



280
total loans



25% of our
total loan dollars



HOUSING HOPE

Housing Hope provides affordable housing for families experiencing homelessness and wrap-around services to support their clients.

[LEARN MORE.](#)

Small Businesses and B Corps

Small businesses—like sole proprietors and microenterprises—and B Corporations are the fabric and economic lifeblood of our communities, defining the character of a place, providing essential goods and services, and investing in the long-term growth of their communities. Small businesses also represent one of the largest sectors of employment. B Corps deepen their impact by committing to a triple-bottom-line: equally prioritizing people and the planet with profits. As a leading B Corp and the highest rated B Corp bank in the United States, Beneficial State is proud to serve a growing number of B Corp clients in California, Oregon, and Washington.

While more work is needed to direct capital to businesses owned by women and people of color (POC), small business ownership allows people to create livelihoods and build wealth in the face of systemic barriers. Yet, despite their integral role, small businesses face a myriad of obstacles to securing adequate financing.

As a financial institution, our responsibility is to help break down barriers to growth and operating capital for community businesses. We continue to develop our business lending, working closely with our customers to understand their needs and provide banking solutions that help them meet their goals.

As of December 2021:



\$65 million in loans to 304 small businesses



\$13 million in loans to 69 women-owned businesses



\$10 million in loans to 54 BIPOC-owned businesses

We define small business loans as up to \$1 million to privately-owned companies, including sole proprietorships and not including nonprofits or commercial real estate entities.



CONSTRUCT THE PRESENT

Construct the Present is an Oregon B Corp that provides diversity, equity, and inclusion resources, education, coaching, and strategic planning.

 [LEARN MORE.](#)



“We came to Beneficial State after looking for a bank that would be a good steward of our business and personal money. Learning that Beneficial State Bank was a B Corp showed me the bank was honoring their commitments to the community and the planet.”

Merlin Clarke
Do Good Bus
Dogearred

Access to Credit for Individuals

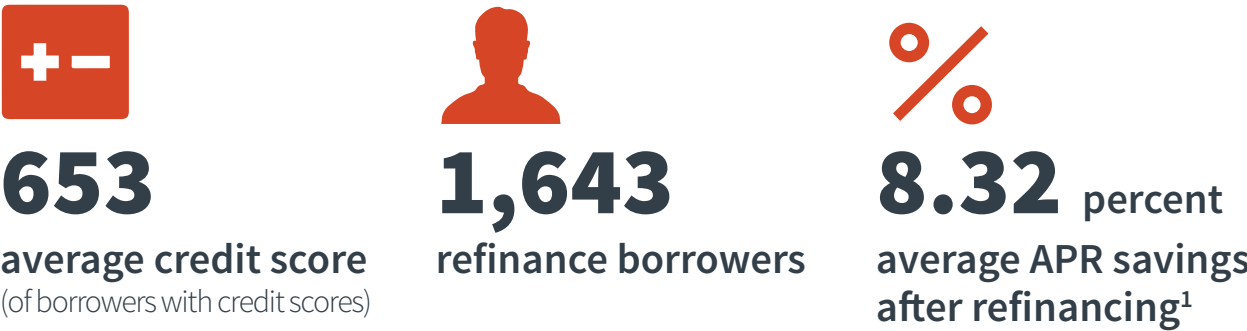
Access to fair and transparent credit options can significantly impact someone’s life, whether they’re looking to repair their credit score or buy a car to get to work. The auto financing and credit card industries are rife with hidden and predatory fees, which cost everyday consumers money they could save or use for necessary expenses. At Beneficial State, we are seeking to change this industry from within by serving as an alternative financing option that is fair and transparent.

Credit Cards

Over the last few decades, credit card usage has increased tremendously, and so have exploitative and deceptive credit card practices. The 2009 CARD Act helped end many of those abuses, though regulations related to implementation continue to be written, and some exclusionary and deceptive practices continue. We are developing ways to provide access to credit that builds resilience and avoids debt traps caused by products like deferred interest promotions.

Individuals with limited or no credit experience and those without social security numbers have great difficulty accessing credit, often leaving them no choice but to use predatory lenders. Our secured credit card (Beneficial Builder) offers customers the opportunity to have an extension of credit secured against a cash deposit. The bank reports balances and payment data to the credit bureaus with the goal of helping our customers establish or improve their credit. Beneficial State Bank also offers credit cards with a positive environmental impact. Read more on [page 36](#).

As of December 2021:



¹Average reported from our refinance partner [Caribou](#).



Auto Lending

Getting a car loan can be confusing and expensive and often occurs at a stressful point in someone’s life when they need a car to get to school or work. Car dealers often unfairly mark up their loan rate (known as “price gouging”) and sell that high-interest loan to conventional lenders to capture more profit. At Beneficial State, we offer fair and transparent financing options to those who need it most.

We serve borrowers who apply directly, and we also leverage partnerships with auto dealers and brokers to meet people where they are, offering affordable loan options. These partnerships allow us to scale our reach and expand our program while supporting our partners in getting more of their clients the financing they need.

For immigrants without a social security number, access to fair financing is even more challenging. Individuals with an ITIN instead of a social security number may not qualify for traditional financing at all. Over the last year, Beneficial State Bank continued to expand the number of borrowers with ITINs we served across California, Oregon, and Washington. In 2021, we supported 466 borrowers with an ITIN (about 10% of our portfolio), an increase of 290% from 2020. We empower buyers to get the vehicle they need with a healthy loan by providing ethical financing options, loan terms, interest rates, and collections processes.

Beneficial State is committed to building products and services that meet our communities’ needs. Over the last few years, we have seen a growing need for fair and affordable refinancing options to help people with high interest rates and high monthly payments. We adapted our business model to better serve people who need to refinance, reducing their interest rate by an average of 8.32 percentage points¹. For a customer with a prior rate of 16% APR, this would represent more than 50% savings on their interest. Our customers can use the money they saved toward their other financial goals.

As of December 2021:



\$165million
in auto loans



\$19,970
average loan



10,545
borrowers



CHECK OUT THE CLEAN VEHICLE ASSISTANCE (CVA) PROGRAM!

Beneficial State Bank is the preferred lender of the CVA Program. We offer fair, transparent, and affordable financing for qualified clean vehicle grant participants! Learn more about the program on [page 38](#) or visit cleanvehiclegrants.org.

¹Average reported from our refinance partner [Caribou](#).



**PAYMENT
ACCOMMODATIONS**

On-time payments are the most significant factor affecting a credit score, and missing a payment can make it harder to access credit in the future. We offer Skip-a-Pay and Payment Improvement Courtesy for Loans (PICL or “pickle”)—payment deferral options that we designed to help qualified borrowers weather hard financial times and minimize damage to their credit score.

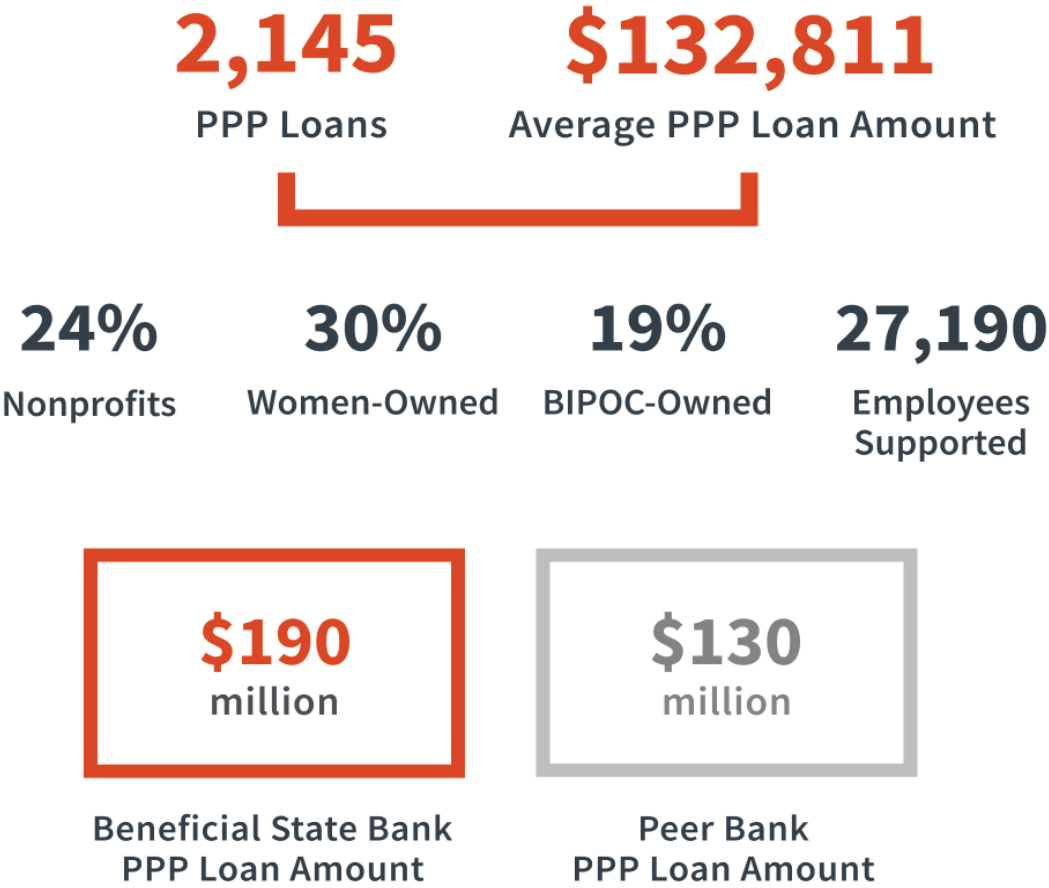
We are committed to serving our communities.

Paycheck Protection Program (PPP)

During the pandemic, thousands of small businesses and nonprofit organizations were hit hard, forcing them to lay off staff or even close their doors permanently. When Congress approved PPP, we were eager to help deliver much-needed economic relief to small businesses and nonprofits. Thanks to our technology investments in 2020, we supported 778 organizations through Round 2 of PPP, deploying \$93 million. We also worked with our clients to process their loan forgiveness applications, resulting in 98% of loans forgiven by December 2021.



We outperformed community banks of our size* by making nearly \$200 million in PPP total lending.



*Assets between \$1-\$5 Billion as of June 30, 2021. Data provided by the SBA.

[➡ READ MORE](#)
[We can emerge from COVID-19 with a more just economy. Here's how.](#)

Mission-aligned Investments in Beneficial State Bank

In 2021 Beneficial State was awarded mission-aligned funds from the U.S. Treasury that will help us expand and deepen our impact in low-to-moderate income (LMI) communities.

These awards reflect the incredible work our staff is already doing across California, Oregon, and Washington. With these additional resources, we are looking at ways to deepen our impact and expand our services where they are needed most.

CDFI Fund awarded Beneficial State Bank \$1.8 million.

This grant award supports our lending activities as a CDFI bank, providing fair financing to historically disinvested communities that experienced the worst effects of the pandemic. [Beneficial State's award, leveraged with deposits, enables the bank to make an additional \\$13 million in loans.](#)

Beneficial State Bank selected for significant investment from the U.S. Treasury.

As of December 2021, the U.S. Treasury's **Emergency Capital Investment Program (ECIP)** announced major capital investments to Community Development Financial Institutions (CDFIs) and Minority Deposit Institutions (MDIs). These investments will support organizations as they provide critical services to communities disproportionately impacted by the economic distress stemming from the COVID-19 pandemic. We are scheduled to receive the investment in June 2022 and will deploy it over the next five to ten years. [Read our announcement.](#)



Thank you to our teams.

Amidst the chaos and strain of a pandemic and financial crisis, our team worked tirelessly to answer the calls for help from clients who needed financial relief. Our front-line staff kept our doors open, ensuring that our clients could get the support they needed. In addition to services provided in our branches, we implemented technological solutions like video banking to serve our clients at their homes and offices, allowing them to choose where and how to engage with us.

We offer creative banking solutions tailored to our clients' needs.

Our Relationship Bankers conduct client financial needs assessments to clarify financial goals and identify their banking needs. They continued to provide these services throughout the pandemic, supporting our clients as they navigated the challenges of our new reality.

Digital banking services are becoming more common, but many in our communities don't have experience banking beyond physical branches or ATMs. Our Customer Care teams and branch staff helped close the digital banking divide and get our clients set up with remote tools to make online or mobile payments and access their banking wherever they are, whenever they need it.

Rising bank fees have also posed challenges for people. Fees and penalties hit low-income consumers the hardest, taking money needed for essential costs like childcare, groceries, and housing. By contrast, Beneficial State Bank continued to put people first. Our process mitigates the potential for customers to incur more overdraft fees than necessary. Our staff helps our clients set up access to 24/7 digital banking with our mobile apps, turn on or off debit card controls, and set up online alerts to help avoid overdraft fees. In addition, we keep our overdraft fees low with a daily cap and waive one overdraft charge per year. We are encouraged by the conversation about overdraft fees at large banks. We continue to revisit our policies and procedures regularly, considering how we can best serve our clients and communities.

Our dedicated staff go above and beyond for our clients and communities.

In addition to their regular jobs, our staff give back to the community through volunteer hours and donations to community organizations. Read more about our financial wellness program on [page 50](#).



Banking that serves all.

We support advocates to push for public banking and postal banking legislation.

As we continue to advocate for all banks to be more equitable, we simultaneously support bold solutions like public banking and postal banking. At Beneficial State, we strongly believe that a bank's true purpose must be to serve the public interest and for us, that means a nonprofit ownership structure. Public and postal banks can also be created to operate with such purpose. Owned by public entities such as a city or state, they will leverage public dollars to serve the community's needs.

We have contributed to national public banking legislation and California-centered policy to increase public banking options in the state. Today, we support advocates pushing forward legislation supporting [public banking in California](#) and [postal banking](#) nationally—steps that can help broaden financial services for all.

We support a stronger CRA for consumer rights and financial inclusion.

The Community Reinvestment Act (CRA) is a critical regulatory tool to ensure all banks do what is required to address the local credit, investment, and service needs of the communities they serve. We see this as a minimum standard. We need interagency reforms to strengthen CRA so that it more effectively meets community needs and ensures equitable banking practices. Yet, in recent years, there have been efforts to undermine the existing CRA, proposing changes that would have major negative impacts on low-to-moderate income (LMI) communities and communities of color – the very communities CRA was created to support.

Working with our partners and equity advocates, we are advocating for a more race-conscious CRA. We urge regulators to apply a racial equity lens to CRA, prioritize communities of color per the law's intent, emphasize community context and input, and meaningfully penalize banks when they cause harm.

➔ [READ MORE BSB Receives “Outstanding” CRA Rating, We Advocate for Reform.](#)

“

Banking is the original and most powerful form of crowdfunding — not that a specific deposit funds a specific loan, but that all deposits fund a lending practice, which should align with our values be they around justice, climate or community. With all their power, banks should be governed in the public interest.

”

Kat Taylor,
Beneficial State Bank Board Chair and Co-Founder

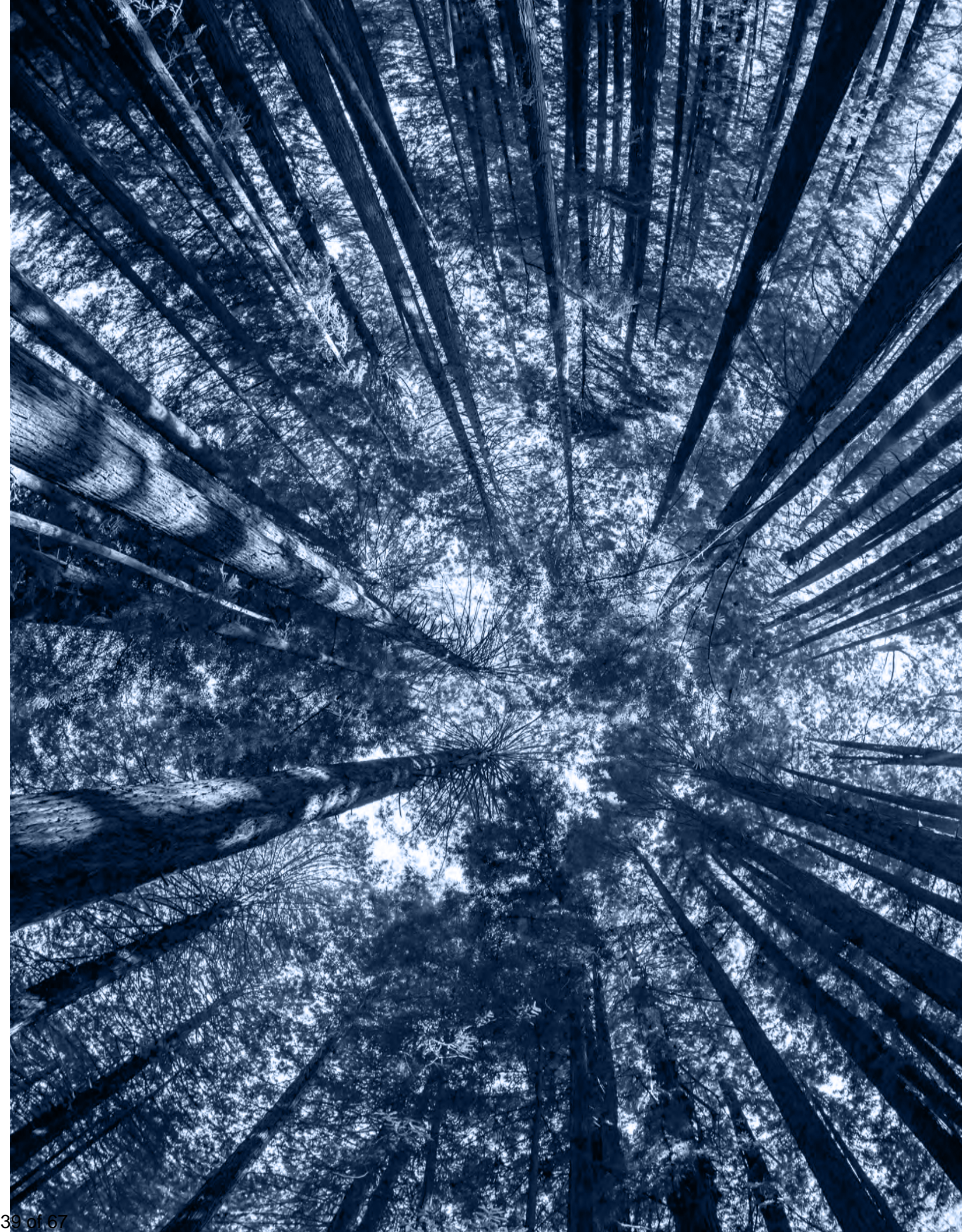
Contributing to Environmental Sustainability

We are in a climate emergency. The [IPCC Sixth Assessment Report](#) notes that the rise in weather and climate extremes has irreversible impacts as natural and human systems are pushed beyond their ability to adapt.

We saw extreme weather across the United States in 2021, from calamitous wildfires in California, deadly heatwaves in the Pacific Northwest, freezing winter storms in Texas, and Hurricane Ida hitting the entire East Coast. The enduring and inequitable harm these severe weather events have brought to our communities is further evidence that reversing climate change is not optional: it is imperative. If we as a global community do not act, the impacts of global climate change will ultimately destroy our economy, our homes, and our livelihoods.



→ **READ MORE** [Wildfires make the case for investing in environmental and social justice](#)



We provide lending to support the environment and renewable energy.


At Beneficial State, we believe that banks and investors collectively have immense power to guide the resources we use.

Our “benefit to all, harm to none” aspiration applies to our borrowers and extends to our physical environment.


Beneficial State Bank is proud to finance clean energy systems of various sources and consciously seeks to avoid extractive and dirty energy sources like coal, oil, and gas.

We use our lending power to fund clean, renewable energy and the environmental sustainability sector more broadly. These clients include environmental advocates, eco-friendly producers, green building professionals, conservation groups, and environmental education programs.

As of December 2021, Beneficial State has generated:



\$94million
in loans to the environmental sustainability sector



\$144million
in loans to the renewable energy sector

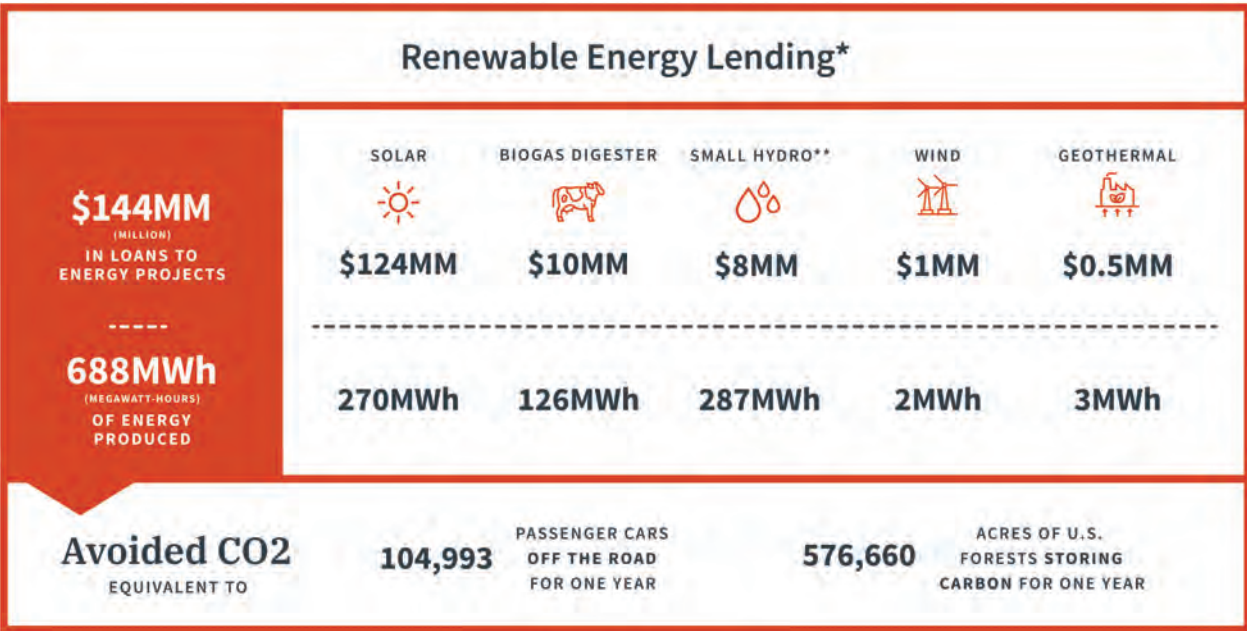


688MWh
of energy produced
(megawatt hours)



Beneficial State Bank’s Earth Services Team

Prioritizing positive environmental impacts has been central to Beneficial State’s mission for over a decade, and in 2019 we formed a team to do just that. Our Earth Services team was formed to advance the bank’s commitment to the sustainability of the environmental commons through our banking services. We are passionate about finding financing solutions that help our commercial banking clients and mitigate the impacts of climate change. We recognize the important role we can play by providing loans to finance clean energy projects and net-zero building construction and supporting environmentally-focused nonprofit organizations.



*Cumulative energy production
**Low-impact small hydro energy projects


Residential Solar Partnerships

Over the past year, the Earth Services team has specifically focused on solar power, providing loans for installation and new solar development for mission-aligned companies and organizations. Since Spring 2020, Beneficial State Bank has purchased consumer renewable energy loans from other specialty lenders (this is called indirect lending) to help expand their reach. Through indirect lending, our partners can better manage their liquidity, credit, and other risks, allowing them to scale and expand their solar financing for more communities.

As of December 2021:



2,160 residential solar loans purchased from indirect lender partners



15MM MWh of energy produced (megawatt hours)

Climate Credit Card

Beneficial State Bank offers a Climate Card, a credit card that allows cardholders to use their reward points to benefit nonprofits that work to serve our planet. In addition, we launched a partnership with [Aspiration](#) to help us reach even more consumers and empower people across the country to consider their carbon impact. Instead of indirectly supporting extractive and harmful fossil fuel projects, they can choose financial products that steward our environmental resources responsibly.



179,485 trees to be planted



1,302 kilos of avoided plastics¹

¹Based on five-year projections, it is estimated that using PLA cards (made from corn byproducts) instead of PVC cards (made from plastic) will save 1,302 kilos of plastic from going into landfills or the ocean.



Photo courtesy of Los Angeles Cleantech Incubator

Banking on Climate Change Reports

We endorsed the Banking on Climate Change [2020](#) and [2021](#) reports that revealed banks to be the largest fossil fuel funders – to the tune of \$3.8 trillion – between 2016 and 2020. These reports are critical in informing our advocacy to end destructive finance and cut ties between the fossil fuel and banking industries.



MOMENTUM

Momentum works with companies that develop transformative water, energy, transportation, and manufacturing technologies. Through rigorous research, thoughtful analysis, and strategic engagement, they support their clients to access funding, manage public and private investment, acquire new customers, and commercialize advanced technologies.

 [READ MORE ABOUT THIS CLIENT.](#)

The Intersection of Finance, Climate, and Equity

Our collective survival requires an end to the financing of fossil fuels.

Loans from conventional financial institutions can perpetuate ecological destruction. Our collective survival requires an end to the financing of fossil fuels. While rising greenhouse gas levels affect people worldwide, marginalized communities have experienced significantly higher and more adverse health and environmental effects. Capital must be redirected to a new financial system without environmental injustice or harmful industries.

Road to Climate Justice

Francis Janes, Beneficial State Foundation’s Industry Relationships and Partnerships Director, spoke at the Western Bankers Association on how banks need to [take action to meet net-zero goals and use a climate justice lens](#) to ensure the needs and voices of those most impacted are at the forefront.

Clean Vehicle Assistance Program

We know that environmental and social well-being are intertwined. For example, certain environmentally-friendly products in the supermarket may be priced out of reach for low-income families. At Beneficial State, we’re continuously looking for solutions that yield benefits for both people and the planet. So, when the California Air Resources Board announced the opportunity to partner to increase access to electric and hybrid vehicles for income-qualified Californians, we jumped at the chance.

Since 2018, Beneficial State Foundation has administered the Clean Vehicle Assistance Program (CVA Program), providing grants and fair loans to income-qualified Californians, particularly from low-income and BIPOC communities that experience significantly more adverse health impacts from pollution. Through a combination of clean vehicle grants, charging station grants, and fair auto loan options, we are proud to help people thrive while advancing environmental and social justice at the same time.

As of December 2021:



“The most rewarding part of this job is collaborating with partner organizations to further expand our reach to marginalized communities to ensure that they are getting the financial support to access a reliable and clean vehicle to get to work or doctor’s appointment.”

Michelle Barron
CVA Program Associate, Outreach Lead, Beneficial State Foundation

We partnered to bring clean vehicle options to Indigenous communities.

From 2020 to 2021, the CVA Program partnered with GRID Alternatives Inland Empire (GRID IE) to launch an educational outreach pilot program with the Torres Martinez Desert Cahuilla Indians nation (TMDCI). Staff from GRID IE and CVA Program collaborated with TMDCI leaders to develop informational content about clean vehicles, available grants, and affordable financing options. Despite needing to pivot due to COVID-19, the campaign successfully utilized mailers, social media, and virtual webinars to share information in a way that resonated with many TMDCI community members. As a result of this campaign, a level-2 E.V. charging station was installed to demonstrate the ease of clean vehicle adoption. Some community members even applied for grants and purchased a clean vehicle with help from the CVA Program. [Read more.](#)

Learning from Others, Leading on Climate

Climate Safe Lending Fellowship

At this year’s United Nations Climate Change Conference, nations and institutions once again committed to sustainability agreements in efforts to limit the rising global temperature. However, principles and commitments have not been enough. The [Climate Safe Lending \(CSL\) Fellowship](#) is an opportunity for banking professionals to advance the climate agenda now.

The Fellowship Journey

In 2021, Quinn Williams, Beneficial State Foundation’s Associate Director of the Equitable Bank Standards Program, joined the CSL fellowship. He and other climate intrapreneurs – banking professionals advancing the climate agenda from within their institutions – were guided through a cross-disciplinary learning journey. Each fellow reflected on their role as individual systems leaders and the organizational relationships they must navigate to effect change within the system.

Co-learning with Industry Partners

As part of the fellowship’s co-learning process, Beneficial State Foundation helped forward a narrative on banking and climate that more deeply incorporates justice and social impact considerations. We shared our vision for an equitable banking industry, particularly through the [Equitable Bank Standards](#). Moving forward, Quinn and the 23 other climate intrapreneurs will be transitioning to an alumni steering group where they will continue to connect and discuss their progress on how they are individually effecting change within their organizations.

➡ [LEARN MORE Climate Safe Lending Network and its fellowship program.](#)



New EV Charging Station for Torres Martinez Tribal Reservation

Measuring and Decreasing our Carbon Footprint

Measuring Financed Emissions

Banks indirectly contribute significant amounts of carbon emissions through trillions of dollars invested in coal, oil, and gas financing—but also through many other types of financing. Almost all industries produce carbon emissions, and banks can help lead on climate change by measuring and reducing the emissions produced by their borrowers.

Using the Partnership for Carbon Accounting Financials (PCAF) methodology, we are measuring and disclosing the estimated carbon footprint of our loan portfolio. We can begin setting targets to reduce our financed emissions with the goal of achieving net zero in the future, in accordance with our commitment to UNEP FI’s [Collective Commitment to Climate Action \(CCCA\)](#).

As we continue to hold ourselves accountable, we invite others to do the same. The financed emissions of our loan portfolio as of December 2020 totaled 58,525 tons of carbon dioxide equivalent (CO₂e), or the equivalent of 59 million pounds of burned coal, or 6.5 billion smartphones charged. It would take 65,000 acres of U.S. forest in one year to sequester it. This data underscores why an environmental commitment is crucial not just for our bank, but all banks.

Tons of CO2e	Tons of CO2e	% of Total CO2e	\$ Loans Outstanding	% of Total Loans	Data Quality Score
MULTIFAMILY	1,718	3%	\$220MM	24%	4
CRE	13,050	22%	\$330MM	35%	4
BUSINESS	6,387	11%	\$263MM	28%	5
AUTO	37,370	64%	\$119MM	13%	2
TOTAL	58,525				

Data quality is specific to each asset class and ranges from one to five, with five meaning uncertain and one meaning certain. There are many data limitations that all banks face when conducting these calculations, but we are committed to starting with estimates and improving data quality over time. See [PCAF’s report](#) to read more about the standardized methodology and data quality definitions.

Carbon Neutral Operations

- Banks also produce emissions through their operations. Every year, we engage with EcoShift Consulting to measure our operational carbon footprint, including direct emissions (the bank’s energy usage) and indirect emissions (employee commutes, business travel, purchased paper). We use this information to become carbon-neutral by purchasing carbon offsets and taking them off the market. In 2020² we emitted and offset 429.5 metric tons of carbon dioxide equivalent (MT CO₂e) through Carbon Lighthouse and Forterra’s Carbon Capture Program. With Forterra, our allowance purchase supports positive local impact through reforestation efforts in our Puget Sound communities. With Carbon Lighthouse, our allowance purchase from regional carbon markets reduces the finite supply of available allowances that utilities, power plants, and other regulated entities can obtain—thereby encouraging further emissions reductions in a macro sense.
- Our [greenhouse gas emissions per full-time employee \(FTE\)](#) have decreased every year since 2016 (when we merged with Pan American Bank and grew in branches and staff, causing a short-term increase in our carbon emissions).



Photo courtesy of The Climate Museum

²Our GHG data is always one year behind as we collect and analyze the previous year’s data.

Inclusive, Fair, and Equitable

Banks and other financial institutions have long denied BIPOC communities access to fair financing, using discriminatory practices like redlining. Although laws are now in place to protect against these lending practices, inequity and injustice persist. We are committed to redressing the industry's wrongs and to providing fair financing for both individuals and organizations. At Beneficial State Bank, we provide financing to businesses and nonprofits that support community development for low-income people and communities of color to create more impactful community outcomes.



Addressing Systemic Racism and Empowering Communities

We aim to empower communities of color and alleviate the financial hardships suffered disproportionately by these communities due to centuries of systemic racism. That means building a fair, inclusive, and prosperous economy for all. Our teams are committed to providing financial security and increasing access to fair and transparent financing for all our customers.

Expanding Our Credit Selection Process for Auto and Credit Card Borrowers

Immigrants can face the challenge of not having a US-based credit history. In 2020, we began using Vantage Scores, a credit model that utilizes more comprehensive forms of debt repayments, as an alternative to FICO scores. We continued this process in 2021. This approach increased the credit data available for more applicants, especially for immigrants, and thus helped us provide access to credit for customers.

Increasing Access to Credit

Some banks won't lend to individuals without a social security number, but we know that many people in the communities we serve need access to credit. We lend to customers with Individual Taxpayer Identification Numbers (ITINs), which are "valid for work only," and California's AB 60 driver's licenses, which can be obtained without proof of legal residence.

Providing Services to Those Who Need Them Most

We offer two unique products that have a direct impact on marginalized community members. The first is Interest on Lawyer Trust Accounts (IOLTAs). IOLTAs are a type of account where the interest earned is distributed to provide core legal services to especially vulnerable people, such as assisting victims of domestic violence or helping people with disabilities obtain housing.

As of December 2021:



Pictured: Lavender Rights Project staff, courtesy of Lavender Rights Project

We also offer Individual Development Accounts (IDAs). IDAs are special-purpose savings accounts that help people build financial stability by having federal, state, and/or charitable organizations match the funds in the account, assisting low-income individuals to save more. We believe that incentivized savings programs like IDAs are an effective way for low-income individuals to accelerate their savings and realize their life-changing goals.

As of December 2021:



➔ **LEARN MORE** about CROP Organization, our partner in providing IDAs to people impacted by the criminal legal system, on [page 50](#).

Co-Learning and Innovating with Industry Leaders for Racial Justice

Historical and contemporary discrimination and wealth disparities put people of color at a disadvantage in current underwriting models, preventing access to reasonable credit or any credit at all, further exacerbating wealth and ownership inequality.

Underwriting for Racial Justice

In 2021, Beneficial State Foundation launched the Underwriting for Racial Justice (URJ) National Working Group, convening a group of more than 50 bankers, consumer advocates, and leaders in the community development banking sector. Since then, this working group has been exploring how business credit underwriting standards and practices could be re-imagined to increase funding to businesses owned by people of color impacted by long-standing systemic inequities—aimed particularly at benefitting Black and Latinx communities.



READ MORE [URJ's work was highlighted in the Washington Post.](#)

The cross-disciplinary working group meets approximately once a month to articulate key race-based challenges and opportunities for change in loan underwriting. Through research, presentations, and case studies, the working group shares promising practices and approaches to build more equitable access to credit. Examples of case studies that URJ participants have shared include:

Berkshire Bank's [Friends and Family Program](#), powered by The Runway Project, bridges the gap in access to capital by providing early-stage capital to Black and Brown entrepreneurs.

ICA launched its [ICA Impact note](#), an innovative venture capital investment structure that helps entrepreneurs embed and prioritize social impacts as they grow their businesses.

Common Future's [Character-Based Lending Fund \(CBL\)](#) empowers BIPOC-led organizations to invest in their most trusted BIPOC entrepreneurs using flexible and patient capital.

Underwriting for Racial Justice has grown in interest. We're grateful to the 50+ institutions that have shared their insight and needs in this critical area, working to provide more credit access to people who have been intentionally and systemically excluded.

Beyond the National Working Group

We engage with other banking associations and organizations to present and learn from each other on how to best advance racial justice and bring fairness to our financial system. Our staff spoke on numerous panels and at conferences throughout the year to address racial equity and push for innovative ways to remove barriers and increase access to capital, especially for Black business owners. Recent presentations include:

National Community Reinvestment Coalition (NCRC) Just Economy Conference: [Banking for Racial Justice: Racial and Ethnic Representation and Investment Framework and Products and Services for an Equitable World](#)

Brookings Metro's webinar: [State of Black businesses: Resilience in the face of a pandemic](#)

Western Bankers Association: [Addressing Racial Equity in Banking Products and Services](#)

Empowering Others with Financial Literacy

Our financial education program includes staff volunteers, community partnerships, and a full-time Financial Education Manager, Rafael C. Rogel. As a part of this program, we offer workshops to build financial health in our communities. Despite the COVID-19 pandemic, we remain steadfast in our commitment and have pivoted to providing virtual workshops to middle schools, high schools, colleges, nonprofit organizations, and conferences. We partner with mission-aligned organizations to deepen our collective impact.

Supportive Re-entry Programs

In 2021 we partnered with [CROP Organization](#), leading the financial education component of their Ready 4 Life Program, a re-entry program designed to equip people involved in the criminal legal system with the tools they need to succeed. We are proud to partner with CROP in many ways, including financial education, Individual Development Accounts (IDA matched-savings), and access to banking products for their program participants.

Empowering Young People

We also collaborate with [Junior Achievement](#) in Portland, the Bay Area, and Southern California to empower young people to own their economic success and stay in school through financial literacy, entrepreneurship, and work readiness programs. These partnerships help us support people in our communities where they are, with the resources they need to make empowered and informed choices.

Our dedicated staff go above and beyond for our clients and communities.

As part of our financial education program, our staff have the opportunity to lead or co-present financial wellness sessions with partner organizations. These sessions range from middle school students to seniors and include topics from budgeting, building credit, investments, and more. Beneficial State offers paid time off for volunteer opportunities for all of our staff, and Beneficial State Bank matches up to \$250 in charitable donations per employee per year.

 **2,019** volunteer
hours reported in 2021

BENEFICIAL STATE 2021 IMPACT REPORT

Picture: CROP Organization Founders, photo courtesy of CROP



LEARNING FROM RACIAL JUSTICE LEADERS

As part of our Diversity, Equity, and Inclusion (DEI) Educational Enrichment Series, we invited Alicia Garza to be a guest speaker. Alicia is the co-creator of #BlackLivesMatter and founded the Black Futures Lab to make Black communities powerful in every aspect of their lives. Learn more about our internal DEI initiatives on [page 60-63](#).



PROGRESS IN THE INDUSTRY

We support the Consumer Financial Protection Bureau (CFPB) in its [proposed rule to collect small business loan data](#), focusing on small businesses owned by women and people of color. This robust data reporting requirement addresses the disparities in access to loans by people of color and women-owned businesses, opening the door to more fair and equitable lending.



“

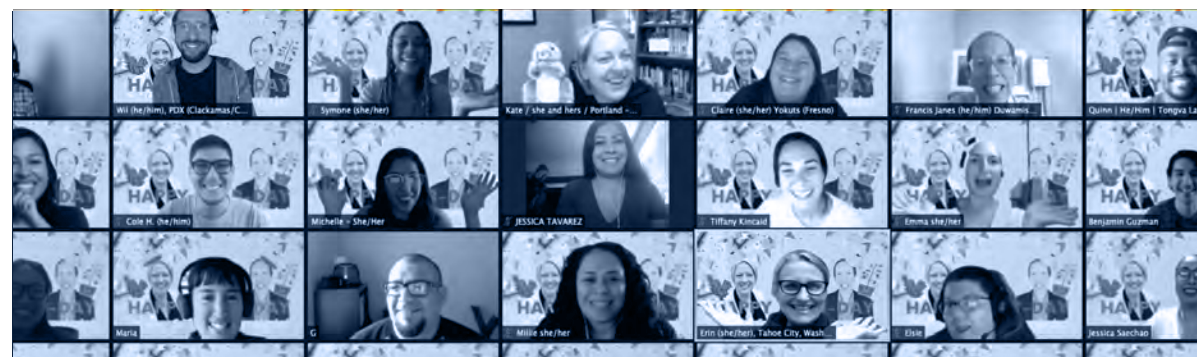
All of my work in the nonprofit space has been a learning experience. The opportunity to work with a bank that was willing to help me learn more, I couldn't find that at any other institution in town.

Matthew Gillian
Inspiration Transportation

”

Nurturing Our People

At Beneficial State, we want to build an economy that works for everyone, starting with our own team. We are committed to supporting our staff so that together we can all work to strengthen our communities. We set high standards for our organizations, including paying living wages, offering comprehensive benefits, and empowering staff to advocate for a just and inclusive workplace.



Our team members are fierce changemakers in the beneficial banking movement. As they do their important work, our leadership team works to build trust across the organization, support staff resilience, and ensure that our team composition reflects the inclusiveness we strive to foster in banking.



BANK

Age/Generation

- ▷ 65% born between 1981–2000
- ▷ 24% born between 1965–1980
- ▷ 9% born between 1946–1964
- ▷ 2% born after 2000

Diversity

Board

- ▷ 36% Female
- ▷ 36% POC

Staff

- ▷ 62% Female
- ▷ 55% POC
- ▷ 37% Hispanic or Latinx
- ▷ 45% White
- ▷ 8% Asian
- ▷ 7% Black or African American
- ▷ 0% Native Hawaiian or Other Pacific Islander
- ▷ 1% Two or More Races

Executive Management Team

- ▷ 33% Female
- ▷ 17% POC

FOUNDATION

Age/Generation

- ▷ 94% born between 1981–2000
- ▷ 3% born between 1965–1980
- ▷ 3% born between 1946–1964

Diversity

Board

- ▷ 83% Female
- ▷ 67% POC

Staff

- ▷ 69% Female
- ▷ 69% POC
- ▷ 47% Hispanic or Latinx
- ▷ 31% White
- ▷ 11% Asian
- ▷ 6% Black or African American
- ▷ 6% Two or More Races

Executive Management Team

- ▷ 75% Female
- ▷ 0% POC

BENEFICIAL EMPLOYMENT

- ▷ 125% Living Wage Policy⁴
- ▷ Full medical benefits with employer contribution
- ▷ 401k plans with generous employer match
- ▷ 32 hours of paid volunteer time/calendar year
- ▷ \$250 charitable donation employee match
- ▷ 1:9 highest–lowest salary ratio versus 1:196 average CEO–median salary ratio of top 20 banks⁵



You are welcome here.

We acknowledge the extensive history of racism, sexism, injustice, and oppression in the United States. We acknowledge the systemic marginalization of Black people, Indigenous people, and all people of color. We acknowledge that inequity is woven into the financial services industry. Just as it manifested in condemned historical practices such as redlining, it continues in many forms today.

As individuals and as our two organizations, we are dedicated to recognizing and continuously addressing how our biases show up. We intentionally work to foster a culture of inclusion where everyone is a valued member of our teams and treated with empathy, respect, and dignity. We commit to dismantling systemic racism today and each day. We commit to hearing feedback when our actions fall short of our intentions. And we firmly believe that to build a more just world, we must demolish white supremacy.

We strive to ensure that those who work and bank with Beneficial State, no matter their identity, truly feel in their hearts the words they experience when they walk into our branches:

YOU ARE WELCOME HERE.

⁴ As of January 2021 living wage levels

⁵ Industry CEO–median salary ratio calculated by taking the simple average of all 20 top banks' ratios. Source: S&P Global

Supporting Our Staff Through the Pandemic

During the COVID-19 pandemic, our staff served as “financial first responders,” supporting our communities in time of need.

Like any first responder, Beneficial State needed to ensure the safety of all our staff so they could be there to help others. Our leaders responded to regulatory changes to protect our staff, including taking health precautions and pausing our return to office. Both organizations provided paid leave to employees to get themselves, and their family members, vaccinated and boosted. Our Human Capital and Human Resources teams focused on maintaining clear and open communication, providing resources, and supporting our staff’s overall well-being and safety so we can all help each other and others.

Answering the calls for help is both rewarding and immensely challenging. Our staff came together to respond to this crisis together, and our organizations are stronger because of it.

Supporting Worker Power for the Banking Industry

In 2020, Bank employees voted to join the Communications Workers of America union. In 2021, Beneficial State Bank reached an agreement with staff, marking the first time bankers established a union agreement in over 40 years.

Beneficial State is proud to set a strong example for the rest of the banking industry, which has little unionization and often pays workers very low wages. We value our employees and see unionization as an opportunity for our employees to organize and have a collective voice.

➔ **LEARN MORE** [A U.S. Bank has Unionized for the First Time in 40 Years](#)

“

At the core of my commitment to unionizing is my belief in our mission and vision: a banking industry that is fair to the person with the least bargaining power. In an industry with little change to the status quo over decades, it felt vital to stand together to show that our vision of beneficial banking isn’t just in our products and services. Beneficial banking is serving our communities and each other. We don’t just say we treat our workers fairly, we have a Collective Bargaining Agreement to prove it! Every colleague in the bank benefited from our negotiations and we have set an example for others on making long overdue change in the banking industry.

Sarah Traglio
Assistant Vice President, Relationship Associate,
Beneficial State Bank

”

LAWMAKERS LISTEN TO BANK WORKERS' EXPERIENCE

As part of an effort to expand the rights of those working in financial services, lawmakers within the U.S. Senate Committee on Banking, Housing, and Urban Affairs hosted their first-ever listening session. Financial workers, including staff from Beneficial State, were empowered to share their stories and experiences. [Check out how Desiree Jackson, Beneficial State Bank’s Assistant Vice President, Treasury Support, speaks on her experience as a former Wells Fargo call center worker and to being a part of a unionized workforce today.](#)



Diversity, Equity, and Inclusion as Strategic Priorities

A small team at the Foundation launched a pilot program to develop Employee Resource Groups (ERGs) for Beneficial State. This was a key first step in building organizational trust, having safe spaces for connection and candid discussion, and exploring what institutional support looks like for affinity groups of team members.

Employees interested in designing and forming the ERG for Black-identifying employees worked with a diversity, equity, and inclusion consultant to launch this pilot program, which will help inform all employees who would like to create additional affinity groups or ERGs. An identity-based community at work will allow staff to support one another, develop relationships across the organization, share education and professional development opportunities, and create spaces that can be catalysts for organizational change.



“

Employees with diverse backgrounds bring their own perspectives, ideas, and experiences, helping to create organizations that are dynamic and resilient, and outperform organizations that do not invest in diversity, equity, and inclusion.”

Richard Harvey Jr., Beneficial State Bank
Francis Janes, Beneficial State Foundation,
American Bankers Association, DEI Delivers for Banking

”

Structured Against Structural Racism

In 2021, we launched a Diversity, Equity, and Inclusion (DEI) Educational Enrichment Series as part of our commitment to embrace diversity and promote equity and social justice within our organization. Through town halls and workshop sessions, guest speakers, and a library of resources, we are educating ourselves in ways that we can support and effectively foster social justice, equity, and diversity within our organization, our communities, and society at large. Some examples of topics we have covered include:

- ▷ The Moral, Economic, and Business Case for DEI in Financial Services: An understanding of how diverse workforces and inclusive cultures in banking drives stronger business outcomes and a more productive economy.
- ▷ Building a Race Equity Culture: A framework developed by [Equity in the Center](#).
- ▷ The Impacts of Institutional and Structural Racism.
- ▷ Addressing racial equity in banking products and services.
- ▷ Other guest speakers include Camila Chavez, co-founder and [Executive Director of Dolores Huerta Foundation](#), [Dr. Stefanie K. Johnson](#) from the University of Colorado Boulder, Dr. Michael McAfee from [PolicyLink](#), and Alicia Garza, co-founder of the [Black Lives Matter Global Network](#) and founder of Black Futures Lab.

 [READ MORE Structured Against Structural Racism](#)



Promoting Responsible and Transparent Practices

We believe that the banking system needs greater accountability, and that starts with transparency. At Beneficial State, we share our learnings and our successes and lead by example, holding ourselves accountable to all our stakeholders. As we continue expanding our services and strategy, we keep our mission front and center to ensure we grow responsibly and sustainably.



Financial Resilience

Like all businesses, Beneficial State Bank entered 2021 with continued uncertainty, facing unprecedented challenges. The changes we made in 2020 prepared us to weather the extreme economic and social changes. We adapted our business model and deepened our commitment to our mission, persevering despite the economic realities. Our teams across the bank and foundation pivoted in many ways over the last two years, and our business model is stronger than ever before.

Strengthening our Business Performance

In 2020 we adapted our business model. This restructure was difficult but necessary and put us on solid footing to be a sustainably profitable bank, as reflected in 2021 by our healthy market rate of return on equity and assets. Our net loan growth, which reflects how rapidly our loan portfolio is growing, was down in 2021, but consistent with the industry. This was due to our decision to pivot and prioritize Paycheck Protection Program (PPP) loan forgiveness which has positively impacted both our community’s urgent need, as well as in our business performance. Excluding PPP balances, our net loan growth was 10%. PPP loan balances (net of payoffs from forgiveness) peaked at \$250 million in March 2021 and steadily declined to \$40 million by the end of the year.

We continue to see strong asset growth, and in 2021, this was largely driven by deposit growth from mission-focused individuals and organizations that believe in our mission.

Proving That Banking Can Be Beneficial and Profitable

As we continue to grow, we see powerful results in our ability to meet our mission, serve our communities, and continue to build a sustainably profitable bank. Since our inception we’ve continued to deepen our impacts on the “people” and “planet” components of our triple bottom line. We are now proving the third piece: “profit.” Profit is critical because it not only demonstrates to other banks and investors that banks can do good and earn a fair and reasonable return, but it also allows Beneficial State Bank to reinvest and grow, furthering our mission.

In 2021, for the first time since the bank’s inception, we paid out dividends to preferred stock shareholders, which are all nonprofits. As we pay dividends on the preferred shares owned by those nonprofits, we help further their missions and community impact.

As a community development bank, our focus has been on building products and pricing models that put communities first. After years of exploring and building a bank that truly operates in the public interest, we are now proving that doing good and being profitable are not mutually exclusive.

Key Financials

	2021	2020	2019
TOTAL ASSETS (\$ MILLIONS)	\$1,574	\$1,249	\$1,037
NET LOAN GROWTH	-7%	34%	-2%
INCOME (ADJUSTED, PRE-TAX) (\$ MILLIONS)	\$21.6	-\$6.4	\$2.6
RETURN ON EQUITY (ROE)	12.5%	-5.4%	2.2%
RETURN ON ASSETS (ROA)	1.1%	-0.6%	0.2%
EQUITY TO TOTAL ASSETS	8.1%	9.4%	11.6%
NET INTEREST MARGIN (NIM)	3.9%	4.1%	4.3%
TEXAS RATIO	10.7%	7.8%	6.2%
REAL ECONOMY REVENUES	82%	79%	92%

 [LEARN MORE](#)

[What do these data points mean and how do they reflect our mission?](#)

Advancing Systems Change

Equitable Bank Standards

A Roadmap for Better Banks

Combining evolving solutions with proven frameworks, the Equitable Bank Standards were created specifically for banks to increase their social and environmental impact. The Standards provide a measurable, step-by-step pathway for all U.S. banks to foster transformational change within their communities.

The Standards were developed in partnership with community bankers, finance experts, economic justice advocates, and academic researchers. The Equitable Bank Standards are a work in – and for – progress, continually evolving based on industry-wide collaboration and feedback.

The Standards are made up of five key areas to measure social and environmental performance across a bank: governance, lending and investments, products and services, operational practices, and corporate citizenship. The Standards are categorized into three levels to encourage continued improvement over time: Essential, Emerging, and Industry-Leading. We invite all banks to find their own starting point and use the Standards to create their own path.

Developing a Banking-Specific Framework

Beneficial State Foundation envisions a future where all people and our planet thrive. We all depend on a financial system that is aligned with that vision.

We are building on prior standards and practices so that banks have a comprehensive banking-specific framework with clear guidance on how they can drive positive social and environmental impact with community prosperity at its core.

That said, the Standards are not a certification program. This tool will help banks consider where they can focus or expand specific efforts, equipping them with learning and insights from like-minded institutions.

We know that banks can shift to operate more equitably, committing to benefit their many community stakeholders, above and beyond their shareholders. This ambition hinges on collaborating with banks to establish equitable practices, policymakers to make those practices law, and the public to demand banking that serves them.

[Learn more about how you can use the Equitable Bank Standards.](#)

“

These standards serve to provide to banks a clear roadmap to transition to a new era of banking—banking that is equitable, anti-racist, and nourishes our planet and community.

Erin Kilmer Neel and Francis Janes

[Aligning Money and Mission at Banks: What Nonprofits and Foundations Can Do NPO](#)

”

Partnering for Accountability

In addition to undergoing third-party examinations from federal and state agencies, we also voluntarily engage with industry-based impact evaluators who help us stay accountable and learn how to continue strengthening our business practices.

The organizations we list below are not only accountability luminaries, but they’re also our partners in unleashing the power of business as a force for good.

B Corporation

Beneficial State Bank is one of only eight B Corp-certified banks in the U.S. We have been named “Best for the World” every year since 2013. In 2021, we were recertified as a B Corp with a score of 158.9, the highest score among B Corp banks. Our B Impact Score reflects our commitment to social and environmental sustainability and serves as third-party validation that we walk our talk.

Global Alliance for Banking on Values (GABV) Standards

As active members of this international network of values-based banks, we not only adhere to GABV Principles of Sustainable Banking but also serve on its committees to participate in initiatives with our fellow members. Our connection to the global community of ethical banks helps broaden our perspectives, so we can be more impactful in our local communities as we learn from practitioners worldwide.

“

Beneficial State Bank has played a key role in the development of the Global Alliance for Banking on Values Scorecard, a tool that allows banks to self-assess, monitor, and communicate their progress in delivering values-based banking in service of people and planet. Beneficial State has generously contributed astute systems thinking and banking expertise to help raise the bar for banking globally.

”

Dr. Adriana Kocornik-Mina

Senior Manager of Metrics and Research

Global Alliance for Banking on Values

Just Label

In 2021 we successfully completed the JUST 2.0 recertification process. Like B Corp, the JUST certification criteria evolve to continue to raise the bar for company accountability. We use these third-party certifications to keep ourselves accountable and continue learning how we can evolve our business to meet the needs of our employees and our communities.

United Nations Environment Program Finance Initiative - Principles for Responsible Banking (UNEPFI-PRB)

As a signatory and endorser of the UNEPFI-PRB, we practice, uphold, and advance banking aligned in the public interest at a global level. As described on [page 42](#), we also participate in UNEPFI-PRB’s CCCA initiative to advance environmental stewardship.

Community Reinvestment Act (CRA) Rating

For the second performance evaluation in a row, we received a CRA rating of “Outstanding” from the FDIC for our work meeting the credit needs of communities throughout our footprint, including low-and moderate-income (LMI) neighborhoods. We’re proud of this achievement, and we call for CRA reform so banks will more effectively meet community needs and be held accountable to equitable banking practices. Read more on [page 30](#).



BENEFICIAL STATE IS BENEFICIAL BANKING

We are Beneficial State. Together as a bank and foundation, we aspire to cultivate a vision of beneficial banking that serves all people and our planet in a way that yields racial equity, environmental well-being, and true community prosperity. At Beneficial State Bank, we safeguard this purpose through our nonprofit ownership, holding ourselves accountable to our mission, not private shareholders.

2021 once again emphasized that we need a new economy built by and for people. It revealed just how interdependent we all are. We must acknowledge that an economy that isn't working for all of us will not work at all.

Our impact is thanks to our \$1.5 billion asset size, enabled by our change-making depositors. But the banking industry is trusted with \$27 trillion of our collective dollars. So we have to ask: what if all banks practiced Beneficial Banking™?

What social and environmental justice issues would we be able to solve?

At Beneficial State, we believe this is possible. We believe in a future where banks and financial institutions nourish our communities and operate in the public interest.

Let's create this brighter, more just future together!



Beneficial State Bank



beneficial state foundation

California

East Los Angeles

3626 E First Street, Los Angeles, CA 90063

Phone: 323-264-3310

Fresno

170 W Shaw Avenue, Fresno, CA 93704

Phone: 559-271-4733

Oakland

1438 Webster Street Suite 100, Oakland, CA 94612

Phone: 510-735-3531

Oregon

Portland, MLK

2002 NE Martin Luther King Jr. Boulevard, Portland, OR
97212

Phone: 503-287-7537

Portland, Pearl

430 NW 10th Avenue, Portland, OR 97209

Phone: 503-445-2150

Portland, Rose City

5636 NE Sandy Boulevard, Portland, OR 97213

Phone: 503-445-8700

Washington

Seattle, Bullitt Center

1501 E. Madison Street First Floor, Seattle, WA 98122

Phone: 206-812-8897

[JOIN THE BENEFICIAL BANKING MOVEMENT](#)





Thurston Conservation District Board of Supervisors

Work Session Topic List & Board Meeting Agenda

September 27, 2022 5:00 pm -7:30 pm

Zoom Meeting Link:

<https://zoom.us/j/91658577844?pwd=cDgvaC9jcWRBU0luUFFHc1lrb3hLQT09>

Passcode: 2918

Meeting ID: 916 5857 7844

Call in: 1-253-215-8782

Work Session Topic List

5:00 pm – 6:00 pm

1. Topic List Review, *All*
2. Staff Presentation: TBD
3. Minutes Review & Revision, *All*
 - a. August 23, 2022, Board Work Session & Meeting Minutes
4. Conservation and Education Center Development, *All*
5. Covid-19 Health Update, *Sarah Moorehead (Executive Director)*
6. Important Updates & Announcements
 - a. Board of Supervisors, *All*
 - b. Executive Director, *Sarah Moorehead (Executive Director)*

Board Meeting

6:30 pm – 7:15 pm

- | | |
|--|----------------------|
| 1. Welcome, Introductions, Audio Recording Announcement | 6:30 PM
5 minutes |
| 2. Agenda Review | 6:35 PM
5 minutes |
| 3. Consent Agenda – <i>Action Item</i> | 6:40 PM |
| A. August 23, 2022, Board Work Session & Meeting Minutes | 5 minutes |
| B. September 2022 Financial Report | |
| 4. Public Comment | 6:45 PM |
| *Three minutes per person | 10 minutes |
| 5. Partner Reports (<i>if present</i>) | 6:55 PM |
| A. Natural Resources Conservation Service (NRCS), TBD | 15 minutes |

- B. Washington State Department of Ecology, *Alena Reynolds*
- C. Washington State Conservation Commission (WSCC), *Jean Fike*
- D. Washington Association of Conservation Districts (WACD), *Doug Rushton*
- E. National Association of Conservation Districts (NACD), *Doug Rushton*

6. Governance, All

7:10 PM

A. 123

5 minutes

B. October 25, 2022, Work Session Topic List & Meeting Agenda Development

Adjourn

7:15 PM

Informational Only Items:

I. Executive Director's Report

Important Dates

October 2022-

25th Board Work Session & Meeting 5:00 -7:30 pm

Virtual (Zoom)

November 2022 -

22nd Board Work Session & Meeting 5:00 -7:30 pm

Virtual (Zoom)

Informational Items



Executive Director's Report

Sarah Moorehead – Executive Director

August 26, 2022

Priority Initiative Updates

Conservation Tour with WSCC & Elected Officials

Scheduling is still underway for a project tour with new WSCC Director, Chris Pettit. As fall quickly approaches, so does the timeframe when TCD focuses on outreach to our local elected officials. To maximize efficiencies, TCD staff are planning to combine tour efforts to welcome WSCC's new director, and engage local elected officials at tour sites in their districts.

Action needed from Board members:

- Notify Sarah whether or not you would like to participate in this tour (at the August Work Session – or via email).
- If you are interested, please fill out your availability on the Doodle Poll here: <https://doodle.com/meeting/organize/id/dRgNVPOe>
(This is the same link sent previously, so please check your response and update as necessary to reflect September dates.)

For those that have not participated in past TCD-organized tours, Board members can expect to visit several sites for a walking tour where TCD staff facilitate discussion about projects, programs, funding, community needs and relationship building with elected officials, partner organizations and the hosting land owner/community member.

This tour will feature a range of locations, diverse topics and highlight all that TCD is and does, as well as demonstrate plans, vision and needs for the future.

1st Annual TCD Harvest Festival

TCD celebrates our upcoming 75th anniversary with our first-ever Harvest Festival!

Saturday, October 8th 10:00 am – 3:00 pm

South Union Grange Hall (10030 Tilley Rd SW #860, Olympia, WA 98512)

This family-friendly event will bring together our community for a fun-filled day of connecting and learning! The event will also feature a pie baking contest, community awards presentation, apple cider pressing, a one-stop soil shop, face painting, demonstrations, live music and more!

As requested, below is additional information about non-staff expenses budgeted for the Harvest Festival:

Supplies, equipment & promotion – \$2,805

Mileage – \$240.00

Total: \$3,045.00

TCD's Fall Bulb Sale Pre-Order is LIVE!



For many years the Thurston community has requested that TCD source and sell affordable native bulbs and seeds, particularly for hard to find prairie species, as part of our the annual Native Plant Festival. This year, in conjunction with our 1st Annual Harvest Festival, TCD was able to launch a fall native bulb and seed sale. This pre-order only sale will occur at a seasonally appropriate time for planting these species. Pre-ordered plants will be available for pick-up October 8th, 10 am – 3 pm at our first annual Harvest Festival at the South Union Grange.

Pre-order now through September 16th: <https://store.thurstoncd.com/>

Volunteer Event: Scatter Creek Restoration

Saturday, August 20th, 10 am – 12 pm

Tenino, WA – RSVP for Directions – [Register Here](#)

Join us for a restoration work party at a certified wildlife habitat property along Scatter Creek, a salmon-bearing stream and Conservation Reserve Enhancement Program (CREP) site. Volunteers are invited to help maintain an existing native planting by removing invasive weeds like teasel and tansy. Tools, gloves, and refreshments will be provided. Please bring a reusable water bottle, sturdy shoes, and sunscreen!

Workshop: Healthy Pollinators!

Saturday, September 10th, 11:00 am – 1:00 pm

Delphi Schoolhouse (7601 Delphi Rd SW, Olympia, WA 98512) – [Register Here](#)

Come learn how to 'bee' pollinator friendly in your backyard!

Join Thurston Conservation District and Thurston County Environmental Health for a FREE, interactive, and educational event! Come learn about the importance of pollinators, such as bees, butterflies, birds, and even bats! This family-friendly event will be a great opportunity to discover how you can protect pollinators by creating healthy habitat in your own backyard. *The first 50 households to RSVP and attend will receive a \$10 gift certificate to TCD's Native Plant Sale!*

11:00 – 12:00 pm – Learn about the benefits of native plants, safer gardening, and make native seed balls for your backyard

12:00 – 1:00 pm – Time to ask your gardening and pollinator questions one-on-one with staff

Garden Walk: Cover Crops in Home Gardens

Saturday, September 17th, 10:00 am – 12:00 pm

Yelm Community Garden (301 2nd St SE, Yelm, WA 98597)

RSVP to nwhite@thurstoncd.com

Come join us in the Yelm Community Garden to learn about fall planting of cover crops, their role in soil health, and how it can be applied to your home garden. We'll also talk about good fall activities in the garden!

This workshop will build on past soil health-related events and be geared towards home gardeners, community gardens, and school gardens. Come ready to do a little applied learning the accessible raised garden beds of the Yelm Community Garden.

District Operations

July 26th, 2022 Board Meeting Action Items

1. **ACTION ITEM: Staff will provide the board with the estimated Harvest Festival budget.**

Completed. This information is included in the August 2022 Board Meeting Packet.

2. **ACTION ITEM: The Board would like additional information from staff regarding Beneficial Bank's pledge to address climate change and how the new bank would affect current TCD operations.**

Completed. This information is included in the August 2022 Board Meeting Packet and will be presented during the meeting.

Staffing Updates

TCD is currently wrapping up our hiring process for our Natural Resources Specialist position, and we anticipate a new hire to start in mid-September.

Soil Health Program Efficiencies

Adam Peterson, Senior Natural Resources Specialist at TCD, has developed an auto-generated soil analysis report development program to streamline the process of generating soil analysis recommendations. This new automated system auto-calculates data from lab test results and auto-populates a polished soil recommendations report for community members. The inclusion of unique recommendations, final review of the report, and presentation to community members are still done manually to ensure accuracy. Overall, this new process has a 90-98% savings of staff time in analysis preparation, which is crucial as our soil health program exponentially grows each spring. This will allow us to expand outreach around this service and decrease wait times for reports during our busiest season.

2023 Budget Development Timeline

TCD staff propose the following timeline for the development of the 2023 TCD Budget:

October – TCD staff use actual 3rd quarter 2022 financial data to generate a draft unrestricted and restricted budget.

November – A draft is presented at the November Board Work Session for review, discussion, and revision by the TCD Board.

December – A final draft is presented at the December Board Work Session for final review, discussion, and final revision. The final 2023 TCD Budget is approved at the December Board Meeting.

Staff have noticed that preparing the draft annual budget before the 3rd quarter closes, creates a less accurate budget draft. This requires staff to essentially compile a draft budget twice. The above timeline creates a more efficient and accurate development process for both board and staff.

Monthly Staff Reports

Reminder – Monthly staff reports can be viewed electronically! The link to view monthly staff reports can be found on your Board Portal.